



# City of Napoleon, Ohio

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## Memorandum

**To:** Mayor and Members of City Council  
**From:** Roxanne Dietrich, Clerk of Council  
**cc:** Joel L. Mazur-City Manager/Acting Finance Director, Billy D. Harmon-City Law Director  
**Date:** August 23, 2021  
**Subject:** General Information

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### CALENDAR

#### **MONDAY, AUGUST 23, 2021**

6:30 pm – Finance and Budget Committee Meeting

Proposed 2022 Budget Calendar is enclosed in your packet.

Review Draft 2022 Debt Schedule the *Capital Financing Overview* in included in the packet.

Safety and Human Resources Committee meeting Canceled

#### **TUESDAY, AUGUST 24, 2021**

6:30 pm – Special Parks and Rec Board Meeting

Civil Service Commission meeting Canceled

### INFORMATIONAL

2<sup>nd</sup> Quarter 2021 Third Official Amended Certification

AMP Weekly Newsletter – August 13, 2021

## August 2021

| Sun       | Mon   | Tue  | Wed       | Thu       | Fri   | Sat                                   |
|-----------|---|--|-----------|-----------|---|---------------------------------------|
| <b>1</b>  | <b>2</b><br>11:45 am – Personnel Comm.<br>7:00 pm – City Council  | <b>3</b>                                   | <b>4</b>  | <b>5</b>  | <b>6</b>  | <b>7</b><br>7:30 am – Personnel Comm. |
| <b>8</b>  | <b>9</b><br>5:15 pm – Municipal Properties<br>ED Committee<br>5:30 pm – Special City Council<br>Meeting | <b>10</b>                                  | <b>11</b> | <b>12</b> | <b>13</b>   | <b>14</b>                             |
| <b>15</b> | <b>16</b><br>6:00 pm – Tree Commission<br>7:00 pm – City Council  | <b>17</b>                                  | <b>18</b> | <b>19</b> | <b>20</b><br>8:00 am – Healthcare Cost<br>Committee | <b>21</b>                             |
| <b>22</b> | <b>23</b><br>6:30 pm – Finance and Budget<br>Committee  | <b>24</b><br>6:30 pm – Parks and Rec Board | <b>25</b> | <b>26</b> | <b>27</b>   | <b>28</b>                             |
| <b>29</b> | <b>30</b><br><i>5<sup>th</sup> Monday</i>   | <b>31</b>                                  |           |           |   |                                       |

## September 2021

| Sun | Mon  | Tue  | Wed   | Thu | Fri | Sat |
|-----|--|--|---|-----|-----|-----|
|     |  |  | 1   | 2   | 3   | 4   |
| 5   | <b>6</b> <span style="color: red;">Labor Day</span><br>City Offices Closed   | <b>7</b><br>6:15 pm - Technology Committee<br>7:00 pm - City Council | 8   | 9   | 10  | 11  |
| 12  | <b>13</b><br>6:15 pm - Electric Comm<br>Board of Public Affairs<br>7:00 pm - Water/Sewer Comm.<br>7:30 pm - Muni Prop/ED Comm. | <b>14</b><br>4:30 pm - BZA<br>5:00 pm - Planning Commission          | 15  | 16  | 17  | 18  |
| 19  | <b>20</b><br>6:00 pm - Tree Commission<br>6:00 pm - Park Rec Committee<br>7:00 pm - City Council                               | 21   | <b>22</b> Start of Fall (Autumnal<br>Equinox) | 23  | 24  | 25  |
| 26  | <b>27</b><br>6:30 pm- Finance/Budget Comm.<br>7:30 pm-Safety & HR Comm.  | <b>28</b><br>4:30 pm - Civil Service Comm.                           | <b>29</b><br>6:30 pm - Park Rec Board         | 30  |     |     |

*City of Napoleon, Ohio*

**FINANCE AND BUDGET COMMITTEE**

MEETING AGENDA

**Monday, August 23, 2021 at 6:30 pm**

*Location ~ Council Chambers, 255 West Riverview Avenue, Napoleon, Ohio*

- 1) **Approval of Minutes – June 28, 2021** (In the absence of any objections or corrections, the Minutes shall stand approved.)
- 2) **Proposed 2022 Budget Calendar**
- 3) **Review Draft 2022 Debt Schedule**
- 4) **Any matters currently assigned to the Committee**
- 5) **Adjournment.**

*Roxanne Dietrich*

Roxanne Dietrich - Clerk of Council



*City of Napoleon, Ohio*  
**FINANCE AND BUDGET COMMITTEE**  
**MEETING MINUTES**

**Monday, June 28, 2021 at 6:30 pm**

**PRESENT**

|                   |   |
|-------------------|---|
| Committee Members | Joseph D. Bialorucki-Chair, Jeff Comadoll, Ken Haase, Mayor Jason Maassel |
| City Manager      | Joel L. Mazur   |
| Finance Director  | Kelly O'Boyle   |
| Law Director      | Billy Harmon  |
| Clerk of Council  | Roxanne Dietrich  |
| Others            | News Media  |

**ABSENT**

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**CALL TO ORDER**

The Finance and Budget Committee meeting was called to order by Chairman Bialorucki at 6:30 pm.

**APPROVAL OF MINUTES**

The minutes from the March 22, 2021 Finance and Budget Committee meeting were approved as presented.

**SECOND QUARTER BUDGET ADJUSTMENTS**

O'Boyle explained the requested second quarter budget adjustments.

**Supplemental No. 4.**

**Fund 100 - General Fund.**

100-1900-5300 Professional Services there is \$3,337.20 for rental of the radio tower that the Fire Department has their equipment on. An invoice was not received in 2020.

100-1900-54100 Postage Charges - \$2,600 is an estimate for the second half that was inadvertently not in the budget.

100-1900-56000 Undefined Contingencies - started at \$25,000 and is down to about \$1,900. The \$23,072.59 is to replenish this account. Most of this was from donations and grants that we cannot budget for until we know we have received them and what the amount is. Then, there were two unexpected large items. The court received word from the Commissioners that they were repaving the parking lot that happens every two years but they were not told during the budget process. Vehicle maintenance has been changed to any repairs that are over \$3,000 the City Manager and Finance Director are to be notified of. The Fire Department had a large charge for the discharge valve on Engine 809 that was not in their budget. Going forward in 2022 we should be able to budget more in contingency. If we do not need the funds for the rest of the year, they will be returned back.

100-2200-54500 Supplies-Other Equipment. The Fire Department received a donation of \$1,000 from the VFW Post 8218 for water rescue equipment.

The total for Fund 100 - General Fund is \$30,009.79

**Fund 220 – Recreation Fund.**

220-4300-53113 Utilities – Water and Sewer, \$3,500 to replace the appropriation transferred to purchase a pump for the new pool so they were able to open as the other pump was not ready.

220-4300-54200 – Supplies/Operating Materials, \$5,000 for concessions due to the demand being higher than anticipated. There will be revenue coming on the backside but there are no appropriations to spend yet. The total for Fund 220 – Recreation Fund is \$8,500.

Fund 400 – Capital Improvement Fund.

400-2200-57000 Machinery & Equipment, has two items for Chief O’Brien. \$3,000 is for the WalMart grant the Fire Department received for temperature probes for the Training Facility. The second one is \$7,275.20 for the purchase of the mobile repeaters. That total project is \$20,775.20. The Fire Department received a grant from ODNR for \$10,000 and also received a grant from WalMart in the amount of \$1,500 making the total cost to the City \$9,275.20. With the \$1,500 appropriated from the General Fund, \$7,275.20 needs to be appropriated.

The Total for the Fund 400 - Capital Improvement Fund is \$10,275.20.

Maassel clarified, the total is \$20,775.20 minus \$1,500 and \$9,275.20 O’Boyle said and there is \$12,000 in the budget that we passed, I’m sorry I forgot that part.

Fund 510 - Water Revenue Fund

510.9900.59849 appropriate \$34,587.89. When the budget was done the bond was estimated and the payments are higher than the estimate. We need to appropriate the money to transfer to the 519 Fund. Then, we are appropriating to the 519 Fund to be able to pay the bond payment out of it.

The total appropriation for Fund 510 – Water Revenue Fund is \$34,587.89.

Maassel asked when refinancing the bond we got a lower rate, right? Is it the timing of it because of accrued interest? O’Boyle explained it was for changing the note into a bond for the water plant. The City Manager and I were debating if the interest rate was going to go low or not so we could recommend to Council to do either a bond or note. When we were doing the budget, we received a guesstimate from our financial advisor and bond counsel. We knew at that time it was an estimate and would be coming back to Council. When we presented the budget that was one of the things we said would have to be adjusted, if needed to be.

The total requested appropriations for the Second Quarter Budget Adjustments is \$117,960.77.

#### Transfer of Funds No. 4

This shows the transfer of \$34,587.89 from Fund 510 to put the money into Fund 519.

#### Transfer of Appropriations No. 2

Engineering has a contract employee and when the employee started money was moved from Engineering and Design 100-1700-53310 to Engineering Professional Services 100-1700-53300 to pay the contracted employee. The quarterly adjustment is taking that position’s salary and fringes and moving them to professional services. The previous employee was paid out of the General Fund and a portion, I think 8%, out of the 200 Account. If Engineering has the contracted employee next year, that would be budgeted in the professional service line instead of the salary line. If he should become a city employee, then it would be put in the regular salary line.

#### **ADDITIONAL REQUEST**

Harmon had an additional request for the second quarter budget adjustments stating I am attempting to whittle down some of Fein’s vacation hours, she has 296 hours. I am forcing her to take a vacation this summer. I would like to cash out 96 hours of her time that will be just shy of \$3,000. I would like a budget adjustment to allow that to happen. The request would be from one General Fund account to another. Maassel asked does the personnel handbook allow for that to happen? Harmon said it does, I have done it before and other employees have as well and am requesting my budget be adjusted. Bialorucki commented I would hate to second guess you but, I thought there was something we dealt







**CITY OF NAPOLEON**  
**2022 BUDGET PROPOSED TIMELINE FOR COUNCIL'S APPROVAL**

|                           |   |
|---------------------------|---|
| <b>August 23</b>          | <b>Finance and Budget Committee meeting</b> – Proposed 2022 Budget Calendar & 2022 Debt payments  |
| <b>September 1</b>        | Send Appropriation Request letter to Departments/Divisions  |
| <b>September 27</b>       | <b>Finance and Budget Committee meeting</b> – Review miscellaneous Appropriations for 2022 (Dependent on new Finance Director's completion) |
| <b>October 1</b>          | Budget Requests due from Departments/Divisions  |
| <b>October 1 – 8</b>      | Departments/Divisions meet with City Manager and Finance Director regarding their requests<br><br>2022 Revenue Estimate prepared            |
| <b>October 11-22</b>      | Finance Director and City Manager review requests – provide recommendations   |
| <b>October 25</b>         | <b>Finance and Budget Committee meeting</b> -review 2022 Revenue Estimates & Initial Income Tax projections                                 |
| <b>November 5 &amp; 6</b> | Department Budget Hearings with Council   |
| <b>November 15</b>        | First Reading of Budget – Mayor presents 2022 Budget to Council   |
| <b>December 6</b>         | Second Reading of Budget  |
| <b>December 20</b>        | Pass Budget   |



# Capital Financing Overview





# Current Debt Outstanding & Refunding Results

## City of Napoleon - Debt Outstanding

| Security      | Dated    | Principal   | Outstanding         | Purpose            | Funding                 | Call Date | Final Maturity |
|---------------|----------|-------------|---------------------|--------------------|-------------------------|-----------|----------------|
| 2021 GO Bond  | 2/23/21  | \$6,400,000 | \$6,400,000         | General Obligation | Water Fund              | 12/1/25   | 12/1/40        |
| 2021 Rev Bond | 1/7/21   | \$4,070,000 | \$4,070,000         | Revenue            | Sewer Fund              | 12/1/25   | 12/1/42        |
| 2020 Bond     | 12/29/20 | \$2,545,000 | \$2,545,000         | Revenue            | Water Fund              | 12/1/25   | 12/1/40        |
| 2010 Bond     | 7/20/10  | \$760,000   | \$295,000           | General Obligation | General Fund            | 12/1/18   | 12/1/25        |
| 2005 Bond     | 7/15/05  | \$2,140,000 | \$230,000           | General Obligation | General and Sewer Funds | 12/1/15   | 12/1/25        |
|               |          |             | \$6,925,000         | General Obligation |                         |           |                |
|               |          |             | \$6,615,000         | Revenue            |                         |           |                |
|               |          |             | <u>\$13,540,000</u> | Total Outstanding  |                         |           |                |

### Refunding Analysis

- The 2020 and 2021 Bonds are not callable until 2025 and do not generate positive savings using a taxable advance refunding scale
- The 2005 and 2010 bond sizes are inadequate for a refunding



# Public Debt Schedule

## City of Napoleon - Public Debt Schedule

| Maturity     | General Fund              |                  |                           | Sewer Fund              |                    |                         | Water Fund         |                    |                         | Aggregate Debt Service   |                 |
|--------------|---------------------------|------------------|---------------------------|-------------------------|--------------------|-------------------------|--------------------|--------------------|-------------------------|--------------------------|-----------------|
|              | 2005 General Fund Portion | 2010 Bond        | General Fund Debt Service | 2005 Sewer Fund Portion | 2021 Rev Bond      | Sewer Fund Debt Service | 2020 Bond          | 2021 GO Bond       | Water Fund Debt Service | Aggregate Annual Paydown | Accrued Paydown |
| 12/1/21      | \$25,000                  | \$66,800         | \$91,800                  | \$31,500                | \$247,272          | \$278,772               | \$334,420          | \$365,323          | \$699,743               | \$2,140,630              | \$2,140,630     |
| 12/1/22      | \$24,000                  | \$64,600         | \$88,600                  | \$30,250                | \$247,358          | \$277,608               | \$326,845          | \$365,465          | \$692,310               | \$2,117,035              | \$4,257,665     |
| 12/1/23      | \$23,000                  | \$67,400         | \$90,400                  | \$29,000                | \$243,858          | \$272,858               | \$331,045          | \$367,365          | \$698,410               | \$2,123,335              | \$6,381,000     |
| 12/1/24      | \$22,000                  | \$65,000         | \$87,000                  | \$27,750                | \$245,108          | \$272,858               | \$335,045          | \$363,965          | \$699,010               | \$2,117,735              | \$8,498,735     |
| 12/1/25      | <u>\$21,000</u>           | <u>\$67,600</u>  | <u>\$88,600</u>           | <u>\$31,500</u>         | \$235,858          | \$267,358               | \$253,845          | \$367,565          | \$621,410               | \$1,954,735              | \$10,453,470    |
| 12/1/26      |                           |                  |                           |                         | \$241,608          | \$241,608               | \$249,145          | \$368,565          | \$617,710               | \$1,718,635              | \$12,172,105    |
| 12/1/27      |                           |                  |                           |                         | \$239,608          | \$239,608               | \$246,795          | \$365,465          | \$612,260               | \$1,703,735              | \$13,875,840    |
| 12/1/28      |                           |                  |                           |                         | \$237,608          | \$237,608               | \$249,445          | \$367,365          | \$616,810               | \$1,708,835              | \$15,584,675    |
| 12/1/29      |                           |                  |                           |                         | \$235,608          | \$235,608               | \$37,045           | \$364,215          | \$401,260               | \$1,273,735              | \$16,858,410    |
| 12/1/30      |                           |                  |                           |                         | \$238,608          | \$238,608               | \$36,745           | \$366,065          | \$402,810               | \$1,282,835              | \$18,141,245    |
| 12/1/31      |                           |                  |                           |                         | \$241,558          | \$241,558               | \$36,415           | \$367,865          | \$404,280               | \$1,291,675              | \$19,432,920    |
| 12/1/32      |                           |                  |                           |                         | \$234,458          | \$234,458               | \$41,055           | \$364,615          | \$405,670               | \$1,280,255              | \$20,713,175    |
| 12/1/33      |                           |                  |                           |                         | \$227,408          | \$227,408               | \$40,600           | \$366,365          | \$406,965               | \$1,268,745              | \$21,981,920    |
| 12/1/34      |                           |                  |                           |                         | \$229,908          | \$229,908               | \$39,900           | \$367,900          | \$407,800               | \$1,275,415              | \$23,257,335    |
| 12/1/35      |                           |                  |                           |                         | \$227,345          | \$227,345               | \$39,200           | \$369,215          | \$408,415               | \$1,271,520              | \$24,528,855    |
| 12/1/36      |                           |                  |                           |                         | \$234,373          | \$234,373               | \$38,500           | \$365,135          | \$403,635               | \$1,276,015              | \$25,804,870    |
| 12/1/37      |                           |                  |                           |                         | \$221,255          | \$221,255               | \$37,800           | \$365,715          | \$403,515               | \$1,249,540              | \$27,054,410    |
| 12/1/38      |                           |                  |                           |                         | \$227,873          | \$227,873               | \$37,100           | \$366,058          | \$403,158               | \$1,262,060              | \$28,316,470    |
| 12/1/39      |                           |                  |                           |                         | \$224,325          | \$224,325               | \$36,400           | \$365,983          | \$402,383               | \$1,253,415              | \$29,569,885    |
| 12/1/40      |                           |                  |                           |                         | \$220,563          | \$220,563               | <u>\$35,700</u>    | <u>\$370,658</u>   | <u>\$406,358</u>        | \$1,253,840              | \$30,823,725    |
| 12/1/41      |                           |                  |                           |                         | \$46,800           | \$46,800                |                    |                    |                         | \$93,600                 | \$30,917,325    |
| 12/1/42      |                           |                  |                           |                         | \$45,900           | \$45,900                |                    |                    |                         | \$91,800                 | \$31,009,125    |
| <b>Total</b> | <b>\$115,000</b>          | <b>\$331,400</b> | <b>\$446,400</b>          | <b>\$150,000</b>        | <b>\$4,794,252</b> | <b>\$4,944,252</b>      | <b>\$2,783,045</b> | <b>\$7,330,865</b> | <b>\$10,113,911</b>     | <b>\$31,009,125</b>      |                 |





# OWDA Debt Schedule

| City of Napoleon - OWDA Debt Schedule |                 |                 |                         |                 |                 |                 |                 |                 |                         |                   |                 |
|---------------------------------------|-----------------|-----------------|-------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-------------------------|-------------------|-----------------|
| Maturity                              | OWDA Water Fund |                 |                         | OWDA Sewer Fund |                 |                 |                 |                 |                         | OWDA Aggregate    |                 |
|                                       | OWDA 7609 Water | OWDA 4333 Water | Water Fund Debt Service | OWDA 4334 Sewer | OWDA 4990 Sewer | OWDA 8541 Sewer | OWDA 8585 Sewer | OWDA 9341 Sewer | Sewer Fund Debt Service | Aggregate Paydown | Accrued Paydown |
| 1/1/22                                | \$226,449       | \$11,225        | \$237,674               | \$53,142        | \$211,347       | \$40,686        | \$12,000        | -               | \$317,175               | \$554,849         | \$554,849       |
| 7/1/22                                | \$226,449       | \$11,248        | \$237,697               | \$53,255        | \$211,347       | \$40,686        | \$12,000        | -               | \$317,288               | \$554,985         | \$1,109,834     |
| 1/1/23                                | \$226,449       | \$11,272        | \$237,721               | \$53,371        | \$211,347       | \$40,686        | \$12,000        | -               | \$317,404               | \$555,125         | \$1,664,959     |
| 7/1/23                                | \$226,449       | \$11,297        | \$237,746               | \$53,489        | \$211,347       | \$40,686        | \$12,000        | -               | \$317,522               | \$555,268         | \$2,220,227     |
| 1/1/24                                | \$226,449       | \$11,322        | \$237,771               | \$53,610        | \$211,347       | \$40,686        | \$12,000        | -               | \$317,643               | \$555,414         | \$2,775,641     |
| 7/1/24                                | \$226,449       | \$11,348        | \$237,797               | \$53,734        | \$211,347       | \$40,686        | \$12,000        | \$315,737       | \$633,503               | \$871,300         | \$3,646,940     |
| 1/1/25                                | \$226,449       | \$11,374        | \$237,823               | \$53,861        | \$211,347       | \$40,686        | \$12,000        | \$315,737       | \$633,630               | \$871,453         | \$4,518,393     |
| 7/1/25                                | \$226,449       | \$11,400        | \$237,850               |                 | \$211,347       | \$40,686        |                 | \$315,737       | \$567,769               | \$805,619         | \$5,324,012     |
| 1/1/26                                | \$226,449       |                 | \$226,449               |                 | \$211,347       | \$40,686        |                 | \$315,737       | \$567,769               | \$794,218         | \$6,118,231     |
| 7/1/26                                | \$226,449       |                 | \$226,449               |                 | \$211,347       | \$40,686        |                 | \$315,737       | \$567,769               | \$794,218         | \$6,912,449     |
| 1/1/27                                | \$226,449       |                 | \$226,449               |                 | \$211,347       | \$40,686        |                 | \$315,737       | \$567,769               | \$794,218         | \$7,706,667     |
| 7/1/27                                | \$226,449       |                 | \$226,449               |                 | \$211,347       | \$40,686        |                 | \$315,737       | \$567,769               | \$794,218         | \$8,500,886     |
| 1/1/28                                | \$226,449       |                 | \$226,449               |                 | \$211,347       | \$40,686        |                 | \$315,737       | \$567,769               | \$794,218         | \$9,295,104     |
| 7/1/28                                | \$226,449       |                 | \$226,449               |                 | \$211,347       | \$40,686        |                 | \$315,737       | \$567,769               | \$794,218         | \$10,089,323    |
| 1/1/29                                | \$226,449       |                 | \$226,449               |                 | \$211,347       | \$40,686        |                 | \$315,737       | \$567,769               | \$794,218         | \$10,883,541    |
| 7/1/29                                | \$226,449       |                 | \$226,449               |                 | \$211,347       | \$40,686        |                 | \$315,737       | \$567,769               | \$794,218         | \$11,677,760    |
| 1/1/30                                | \$226,449       |                 | \$226,449               |                 | \$211,347       | \$40,686        |                 | \$315,737       | \$567,769               | \$794,218         | \$12,471,978    |
| 7/1/30                                | \$226,449       |                 | \$226,449               |                 | \$211,347       | \$40,686        |                 | \$315,737       | \$567,769               | \$794,218         | \$13,266,197    |
| 1/1/31                                | \$226,449       |                 | \$226,449               |                 | \$211,347       | \$40,686        |                 | \$315,737       | \$567,769               | \$794,218         | \$14,060,415    |
| 7/1/31                                | \$226,449       |                 | \$226,449               |                 | \$211,347       | \$40,686        |                 | \$315,737       | \$567,769               | \$794,218         | \$14,854,633    |
| 1/1/32                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$356,422               | \$582,871         | \$15,437,505    |
| 7/1/32                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$356,422               | \$582,871         | \$16,020,376    |
| 1/1/33                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$356,422               | \$582,871         | \$16,603,248    |
| 7/1/33                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$356,422               | \$582,871         | \$17,186,119    |
| 1/1/34                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$356,422               | \$582,871         | \$17,768,991    |
| 7/1/34                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$356,422               | \$582,871         | \$18,351,862    |
| 1/1/35                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$356,422               | \$582,871         | \$18,934,734    |
| 7/1/35                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$356,422               | \$582,871         | \$19,517,605    |
| 1/1/36                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$356,422               | \$582,871         | \$20,100,477    |
| 7/1/36                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$356,422               | \$582,871         | \$20,683,348    |
| 1/1/37                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$356,422               | \$582,871         | \$21,266,219    |
| 7/1/37                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$356,422               | \$582,871         | \$21,849,091    |
| 1/1/38                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$356,422               | \$582,871         | \$22,431,962    |
| 7/1/38                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$356,422               | \$582,871         | \$23,014,834    |
| 1/1/39                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$356,422               | \$582,871         | \$23,597,705    |
| 7/1/39                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$356,422               | \$582,871         | \$24,180,577    |
| 1/1/40                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$356,422               | \$582,871         | \$24,763,448    |
| 7/1/40                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$356,422               | \$582,871         | \$25,346,320    |
| 1/1/41                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$315,737               | \$542,186         | \$25,888,505    |
| 7/1/41                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$315,737               | \$542,186         | \$26,430,691    |
| 1/1/42                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$315,737               | \$542,186         | \$26,972,876    |
| 7/1/42                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$315,737               | \$542,186         | \$27,515,062    |
| 1/1/43                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$315,737               | \$542,186         | \$28,057,248    |
| 7/1/43                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$315,737               | \$542,186         | \$28,599,433    |
| 1/1/44                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$315,737               | \$542,186         | \$29,141,619    |
| 7/1/44                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$315,737               | \$542,186         | \$29,683,805    |
| 1/1/45                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$315,737               | \$542,186         | \$30,225,990    |
| 7/1/45                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$315,737               | \$542,186         | \$30,768,176    |
| 1/1/46                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$315,737               | \$542,186         | \$31,310,361    |
| 7/1/46                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$315,737               | \$542,186         | \$31,852,547    |
| 1/1/47                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$315,737               | \$542,186         | \$32,394,733    |
| 7/1/47                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$315,737               | \$542,186         | \$32,936,918    |
| 1/1/48                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$315,737               | \$542,186         | \$33,479,104    |
| 7/1/48                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$315,737               | \$542,186         | \$34,021,290    |
| 1/1/49                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$315,737               | \$542,186         | \$34,563,475    |
| 7/1/49                                | \$226,449       |                 | \$226,449               |                 | \$226,449       | \$40,686        |                 | \$315,737       | \$315,737               | \$542,186         | \$35,105,661    |
| Total                                 | \$12,681,146    | \$90,486        | \$12,771,632            | \$374,461       | \$4,226,940     | \$1,546,061     | \$84,000        | \$15,786,830    | \$22,018,293            | \$34,789,924      |                 |



# Water Debt Schedule

| City of Napoleon - Water Fund Debt Schedule |                     |                 |                    |                    |                          |                 |
|---|---------------------|-----------------|--------------------|--------------------|--------------------------|-----------------|
|   | OWDA Debt           |                 | Public Debt        |                    | Aggregate                |                 |
| Maturity                                    | OWDA 7609 Water     | OWDA 4333 Water | 2020 Bond          | 2021 GO Bond       | Aggregate Annual Paydown | Accrued Paydown |
| 2022  | \$452,898           | \$22,473        | \$326,845          | \$365,465          | \$1,167,681              | \$1,167,681     |
| 2023  | \$452,898           | \$22,569        | \$331,045          | \$367,365          | \$1,173,877              | \$2,341,559     |
| 2024  | \$452,898           | \$22,669        | \$335,045          | \$363,965          | \$1,174,577              | \$3,516,136     |
| 2025  | \$452,898           | <u>\$22,774</u> | \$253,845          | \$367,565          | \$1,097,082              | \$4,613,218     |
| 2026  | \$452,898           |                 | \$249,145          | \$368,565          | \$1,070,608              | \$5,683,826     |
| 2027  | \$452,898           |                 | \$246,795          | \$365,465          | \$1,065,158              | \$6,748,984     |
| 2028  | \$452,898           |                 | \$249,445          | \$367,365          | \$1,069,708              | \$7,818,692     |
| 2029  | \$452,898           |                 | \$37,045           | \$364,215          | \$854,158                | \$8,672,850     |
| 2030  | \$452,898           |                 | \$36,745           | \$366,065          | \$855,708                | \$9,528,559     |
| 2031  | \$452,898           |                 | \$36,415           | \$367,865          | \$857,178                | \$10,385,737    |
| 2032  | \$452,898           |                 | \$41,055           | \$364,615          | \$858,568                | \$11,244,305    |
| 2033  | \$452,898           |                 | \$40,600           | \$366,365          | \$859,863                | \$12,104,168    |
| 2034  | \$452,898           |                 | \$39,900           | \$367,900          | \$860,698                | \$12,964,866    |
| 2035  | \$452,898           |                 | \$39,200           | \$369,215          | \$861,313                | \$13,826,179    |
| 2036  | \$452,898           |                 | \$38,500           | \$365,135          | \$856,533                | \$14,682,712    |
| 2037  | \$452,898           |                 | \$37,800           | \$365,715          | \$856,413                | \$15,539,125    |
| 2038  | \$452,898           |                 | \$37,100           | \$366,058          | \$856,056                | \$16,395,180    |
| 2039  | \$452,898           |                 | \$36,400           | \$365,983          | \$855,281                | \$17,250,461    |
| 2040  | \$452,898           |                 | <u>\$35,700</u>    | <u>\$370,658</u>   | \$859,256                | \$18,109,717    |
| 2041  | \$452,898           |                 |                    |                    | \$452,898                | \$18,562,615    |
| 2042  | \$452,898           |                 |                    |                    | \$452,898                | \$19,015,513    |
| 2043  | \$452,898           |                 |                    |                    | \$452,898                | \$19,468,411    |
| 2044  | \$452,898           |                 |                    |                    | \$452,898                | \$19,921,309    |
| 2045  | \$452,898           |                 |                    |                    | \$452,898                | \$20,374,207    |
| 2046  | \$452,898           |                 |                    |                    | \$452,898                | \$20,827,105    |
| 2047  | \$452,898           |                 |                    |                    | \$452,898                | \$21,280,003    |
| 2048  | \$452,898           |                 |                    |                    | \$452,898                | \$21,732,901    |
| 2049  | \$452,898           |                 |                    |                    | \$452,898                | \$22,185,799    |
| <b>Total</b>                                | <b>\$12,681,146</b> | <b>\$90,486</b> | <b>\$2,448,625</b> | <b>\$6,965,543</b> | <b>\$22,185,799</b>      |                 |



# Sewer Debt Schedule

## City of Napoleon - OWDA Debt Schedule

| Maturity     | OWDA Debt        |                    |                    |                 |                     | Public Debt             |                    | Aggregate                |                 |
|--------------|------------------|--------------------|--------------------|-----------------|---------------------|-------------------------|--------------------|--------------------------|-----------------|
|              | OWDA 4334 Sewer  | OWDA 4990 Sewer    | OWDA 8541 Sewer    | OWDA 8585 Sewer | OWDA 9341 Sewer     | 2005 Sewer Fund Portion | 2021 Rev Bond      | Aggregate Annual Paydown | Accrued Paydown |
| 2022         | \$106,397        | \$422,694          | \$81,372           | \$24,000        | -                   | \$31,500                | \$247,272          | \$913,234                | \$913,234       |
| 2023         | \$106,860        | \$422,694          | \$81,372           | \$24,000        | -                   | \$30,250                | \$247,358          | \$912,533                | \$1,825,767     |
| 2024         | \$107,344        | \$422,694          | \$81,372           | \$24,000        | -                   | \$29,000                | \$243,858          | \$908,267                | \$2,734,035     |
| 2025         | <u>\$53,861</u>  | \$422,694          | \$81,372           | <u>\$12,000</u> | \$631,473           | \$27,750                | \$245,108          | \$1,474,257              | \$4,208,292     |
| 2026         |                  | \$422,694          | \$81,372           |                 | \$631,473           | <u>\$31,500</u>         | \$235,858          | \$1,402,896              | \$5,611,188     |
| 2027         |                  | \$422,694          | \$81,372           |                 | \$631,473           |                         | \$241,608          | \$1,377,146              | \$6,988,334     |
| 2028         |                  | \$422,694          | \$81,372           |                 | \$631,473           |                         | \$239,608          | \$1,375,146              | \$8,363,481     |
| 2029         |                  | \$422,694          | \$81,372           |                 | \$631,473           |                         | \$237,608          | \$1,373,146              | \$9,736,627     |
| 2030         |                  | \$422,694          | \$81,372           |                 | \$631,473           |                         | \$235,608          | \$1,371,146              | \$11,107,773    |
| 2031         |                  | <u>\$422,694</u>   | \$81,372           |                 | \$631,473           |                         | \$238,608          | \$1,374,146              | \$12,481,920    |
| 2032         |                  |                    | \$81,372           |                 | \$631,473           |                         | \$241,558          | \$954,402                | \$13,436,322    |
| 2033         |                  |                    | \$81,372           |                 | \$631,473           |                         | \$234,458          | \$947,302                | \$14,383,624    |
| 2034         |                  |                    | \$81,372           |                 | \$631,473           |                         | \$227,408          | \$940,252                | \$15,323,877    |
| 2035         |                  |                    | \$81,372           |                 | \$631,473           |                         | \$229,908          | \$942,752                | \$16,266,629    |
| 2036         |                  |                    | \$81,372           |                 | \$631,473           |                         | \$227,345          | \$940,190                | \$17,206,819    |
| 2037         |                  |                    | \$81,372           |                 | \$631,473           |                         | \$234,373          | \$947,217                | \$18,154,036    |
| 2038         |                  |                    | \$81,372           |                 | \$631,473           |                         | \$221,255          | \$934,100                | \$19,088,136    |
| 2039         |                  |                    | \$81,372           |                 | \$631,473           |                         | \$227,873          | \$940,717                | \$20,028,853    |
| 2040         |                  |                    | <u>\$81,372</u>    |                 | \$631,473           |                         | \$224,325          | \$937,170                | \$20,966,023    |
| 2041         |                  |                    |                    |                 | \$631,473           |                         | \$220,563          | \$852,036                | \$21,818,059    |
| 2042         |                  |                    |                    |                 | \$631,473           |                         | \$46,800           | \$678,273                | \$22,496,332    |
| 2043         |                  |                    |                    |                 | \$631,473           |                         | <u>\$45,900</u>    | \$677,373                | \$23,173,705    |
| 2044         |                  |                    |                    |                 | \$631,473           |                         |                    | \$631,473                | \$23,805,178    |
| 2045         |                  |                    |                    |                 | \$631,473           |                         |                    | \$631,473                | \$24,436,652    |
| 2046         |                  |                    |                    |                 | \$631,473           |                         |                    | \$631,473                | \$25,068,125    |
| 2047         |                  |                    |                    |                 | \$631,473           |                         |                    | \$631,473                | \$25,699,598    |
| 2048         |                  |                    |                    |                 | \$631,473           |                         |                    | \$631,473                | \$26,331,071    |
| 2049         |                  |                    |                    |                 | \$315,737           |                         |                    | \$315,737                | \$26,646,808    |
| <b>Total</b> | <b>\$374,461</b> | <b>\$4,226,940</b> | <b>\$1,546,061</b> | <b>\$84,000</b> | <b>\$15,471,093</b> | <b>\$150,000</b>        | <b>\$4,794,252</b> | <b>\$26,646,808</b>      |                 |



# General Fund Debt Schedule



| City of Napoleon - Debt Schedule |                           |                  |                          |                 |
|----------------------------------|---------------------------|------------------|--------------------------|-----------------|
|                                  | General Fund              |                  | Aggregate                |                 |
| Maturity                         | 2005 General Fund Portion | 2010 Bond        | Aggregate Annual Paydown | Accrued Paydown |
| 12/1/21                          | \$25,000                  | \$66,800         | \$91,800                 | \$91,800        |
| 12/1/22                          | \$24,000                  | \$64,600         | \$88,600                 | \$180,400       |
| 12/1/23                          | \$23,000                  | \$67,400         | \$90,400                 | \$270,800       |
| 12/1/24                          | \$22,000                  | \$65,000         | \$87,000                 | \$357,800       |
| 12/1/25                          | \$21,000                  | \$67,600         | \$88,600                 | \$446,400       |
| <b>Total</b>                     | <b>\$115,000</b>          | <b>\$331,400</b> | <b>\$446,400</b>         |                 |



## Debt Limitations

- The City is currently limited to a maximum unvoted debt issue of \$9,327,962
- The available limitation will increase as assessed valuation increases

### City of Napoleon - Direct Debt Limits

|                                   |             |  |                     |
|-----------------------------------|-------------|--|---------------------|
| Total Debt: \$13,540,000          |             | Assessed Valuation (2021): \$169,599,310 |                     |
|                                   | Total       | Unvoted (Limited)                        | Limited & Unlimited |
| Revenue                           | \$6,615,000 | N/A                                      | N/A                 |
| Limited Tax                       | \$6,925,000 | \$0                                      | \$0                 |
| Unlimited Tax                     | \$0         | N/A                                      | \$0                 |
| Total Subject to Limitation       |             | \$0                                      | \$0                 |
| G.O. Debt Exempt From Limitations |             | \$6,925,000                              | \$6,925,000         |
| Maximum Allowable                 |             | \$9,327,962                              | \$17,807,928        |
| Balance of Limitation             |             | \$9,327,962                              | \$17,807,928        |

### City of Napoleon - Indirect Debt Limit

| Subdivision        | Assessed Valuation | Principal | Interest  | Highest Debt Service (2023) | Millage Rate | Remaining Maximum Annual Debt Service |
|--------------------|--------------------|-----------|-----------|-----------------------------|--------------|---------------------------------------|
| HENRY COUNTY       | \$993,851,510      | \$115,000 | \$67,704  | \$182,704                   | 0.1838       |                                       |
| NAPOLEON CITY      | \$169,599,310      | \$385,000 | \$101,765 | \$486,765                   | 2.8701       |                                       |
| LIBERTY CENTER LSD | \$172,923,720      | \$62,418  | \$0       | \$62,418                    | 0.3610       |                                       |
| FOUR COUNTY CC JVS | \$3,968,949,710    | \$225,000 | \$60,000  | \$285,000                   | 0.0718       |                                       |

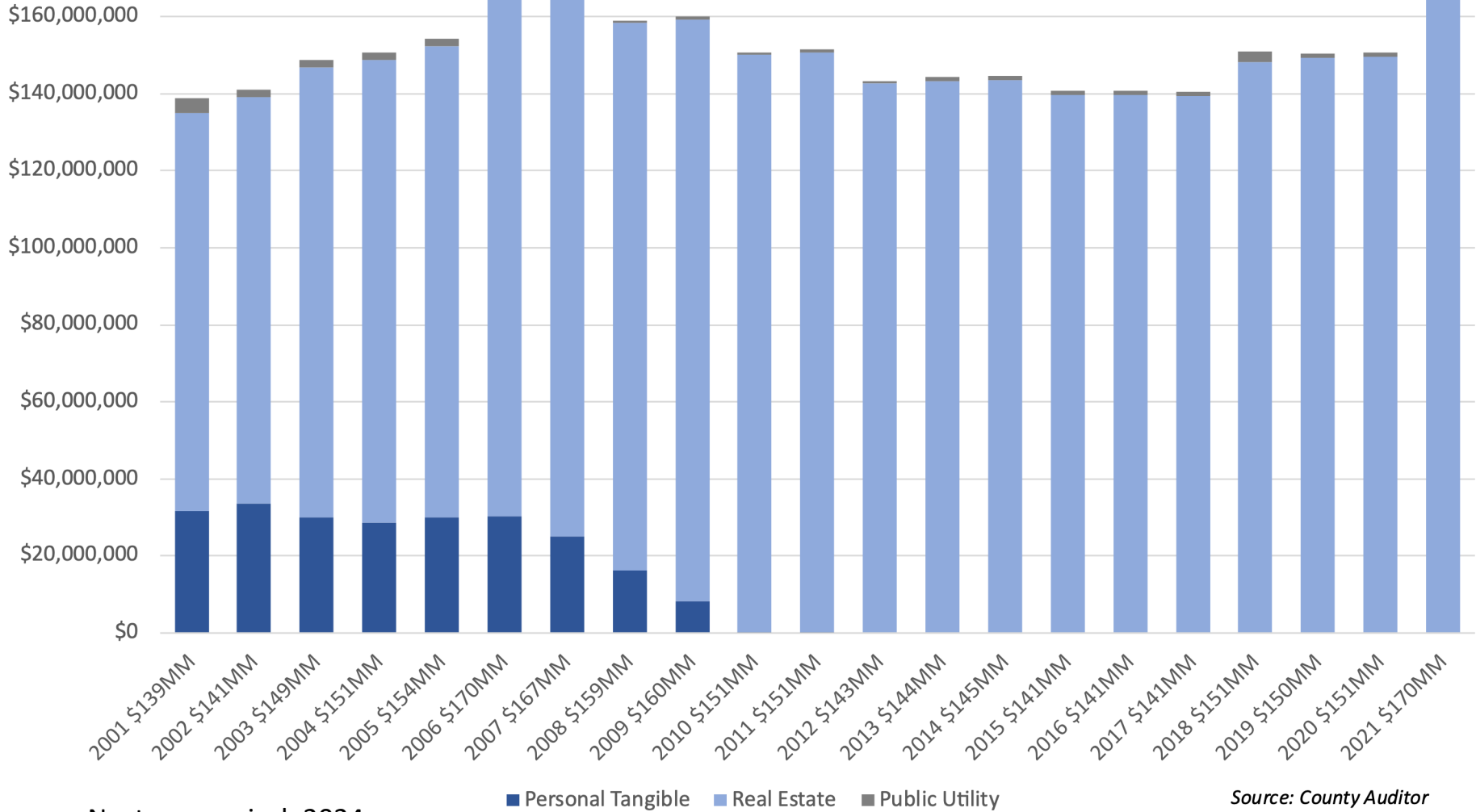
Using 100% of the remaining millage results in a 20 year \$13,785,000 Bond. Leaving 1 Mill remaining produces a 20 year \$11,670,000 bond.

|                   |        |             |
|-------------------|--------|-------------|
| Total             | 3.4867 |             |
| Remaining Millage | 6.5133 | \$1,104,653 |
| 1 Mill Remaining  | 5.5133 | \$935,054   |



# Assessed Valuation

## Assessed Valuation History (Tax Collection Years)



- Next reappraisal: 2024
- Last reappraisal: 2018

Source: County Auditor



# Principal Schedule

## City of Napoleon - Bond Principal Paydown

### Exempt From Direct Debt Limitation

| Maturity     | 2005 Bond        | 2010 Bond        | 2020 Bond          | 2021 Rev Bond      | 2021 GO Bond       | Aggregate Annual Principal Paydown | Accrued Principal Paydown |
|--------------|------------------|------------------|--------------------|--------------------|--------------------|------------------------------------|---------------------------|
| 12/1/21      | \$45,000         | \$55,000         | \$295,000          | \$170,000          | \$285,000          | \$850,000                          | \$850,000                 |
| 12/1/22      | \$45,000         | \$55,000         | \$290,000          | \$170,000          | \$270,000          | \$830,000                          | \$1,680,000               |
| 12/1/23      | \$45,000         | \$60,000         | \$300,000          | \$175,000          | \$280,000          | \$860,000                          | \$2,540,000               |
| 12/1/24      | \$45,000         | \$60,000         | \$310,000          | \$185,000          | \$285,000          | \$885,000                          | \$3,425,000               |
| 12/1/25      | <u>\$50,000</u>  | <u>\$65,000</u>  | \$235,000          | \$185,000          | \$300,000          | \$835,000                          | \$4,260,000               |
| 12/1/26      |                  |                  | \$235,000          | \$200,000          | \$310,000          | \$745,000                          | \$5,005,000               |
| 12/1/27      |                  |                  | \$235,000          | \$200,000          | \$310,000          | \$745,000                          | \$5,750,000               |
| 12/1/28      |                  |                  | \$240,000          | \$200,000          | \$315,000          | \$755,000                          | \$6,505,000               |
| 12/1/29      |                  |                  | \$30,000           | \$200,000          | \$315,000          | \$545,000                          | \$7,050,000               |
| 12/1/30      |                  |                  | \$30,000           | \$205,000          | \$320,000          | \$555,000                          | \$7,605,000               |
| 12/1/31      |                  |                  | \$30,000           | \$210,000          | \$325,000          | \$565,000                          | \$8,170,000               |
| 12/1/32      |                  |                  | \$35,000           | \$205,000          | \$325,000          | \$565,000                          | \$8,735,000               |
| 12/1/33      |                  |                  | \$35,000           | \$200,000          | \$330,000          | \$565,000                          | \$9,300,000               |
| 12/1/34      |                  |                  | \$35,000           | \$205,000          | \$335,000          | \$575,000                          | \$9,875,000               |
| 12/1/35      |                  |                  | \$35,000           | \$205,000          | \$340,000          | \$580,000                          | \$10,455,000              |
| 12/1/36      |                  |                  | \$35,000           | \$215,000          | \$340,000          | \$590,000                          | \$11,045,000              |
| 12/1/37      |                  |                  | \$35,000           | \$205,000          | \$345,000          | \$585,000                          | \$11,630,000              |
| 12/1/38      |                  |                  | \$35,000           | \$215,000          | \$350,000          | \$600,000                          | \$12,230,000              |
| 12/1/39      |                  |                  | \$35,000           | \$215,000          | \$355,000          | \$605,000                          | \$12,835,000              |
| 12/1/40      |                  |                  | <u>\$35,000</u>    | \$215,000          | <u>\$365,000</u>   | \$615,000                          | \$13,450,000              |
| 12/1/41      |                  |                  |                    | \$45,000           |                    | \$45,000                           | \$13,495,000              |
| 12/1/42      |                  |                  |                    | \$45,000           |                    | \$45,000                           | \$13,540,000              |
| <b>Total</b> | <b>\$230,000</b> | <b>\$295,000</b> | <b>\$2,545,000</b> | <b>\$4,070,000</b> | <b>\$6,400,000</b> | <b>\$13,540,000</b>                |                           |



# New Debt

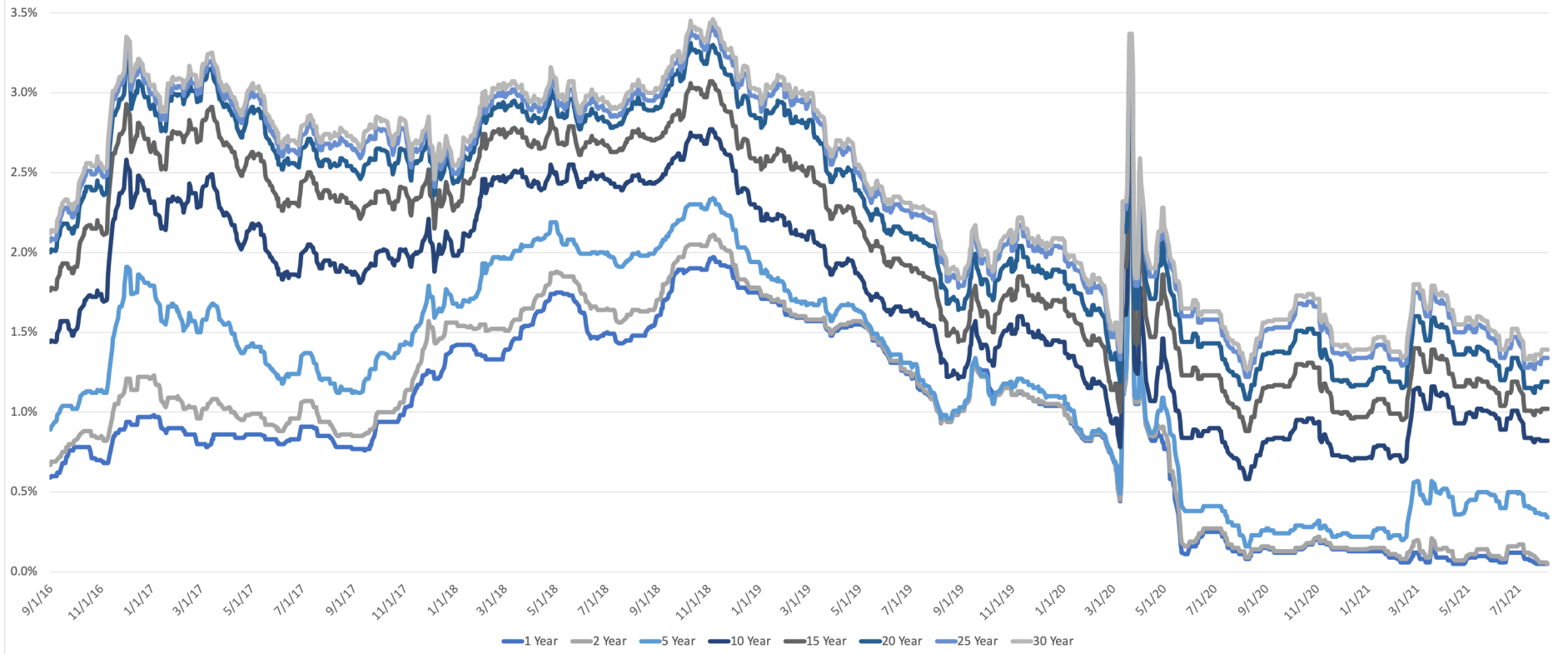
| City of Napoleon                     |                     |                     |                     |
|--------------------------------------|---------------------|---------------------|---------------------|
| \$10,000,000 Debt Service Comparison |                     |                     |                     |
|                                      | 20 Years            | 25 Years            | 30 Years            |
| TIC                                  | 1.94%               | 2.04%               | 2.11%               |
| Average Debt Service                 | \$613,906           | \$519,443           | \$457,653           |
| Total Interest                       | \$2,278,113         | \$2,986,067         | \$3,729,592         |
| <b>Maturity</b>                      |                     |                     |                     |
| 12/1/22                              | \$613,433           | \$521,411           | \$457,394           |
| 12/1/23                              | \$615,636           | \$520,428           | \$457,768           |
| 12/1/24                              | \$612,068           | \$518,750           | \$457,427           |
| 12/1/25                              | \$613,398           | \$516,966           | \$456,977           |
| 12/1/26                              | \$614,524           | \$520,076           | \$456,418           |
| 12/1/27                              | \$615,446           | \$517,974           | \$455,750           |
| 12/1/28                              | \$616,164           | \$520,766           | \$459,973           |
| 12/1/29                              | \$611,678           | \$518,346           | \$458,978           |
| 12/1/30                              | \$612,090           | \$520,820           | \$457,874           |
| 12/1/31                              | \$612,298           | \$518,082           | \$456,661           |
| 12/1/32                              | \$612,302           | \$520,238           | \$455,339           |
| 12/1/33                              | \$612,102           | \$517,182           | \$458,908           |
| 12/1/34                              | \$616,698           | \$519,020           | \$457,259           |
| 12/1/35                              | \$615,988           | \$520,646           | \$455,501           |
| 12/1/36                              | \$615,074           | \$517,060           | \$458,634           |
| 12/1/37                              | \$613,956           | \$518,368           | \$456,549           |
| 12/1/38                              | \$612,634           | \$519,464           | \$459,355           |
| 12/1/39                              | \$616,108           | \$520,348           | \$456,943           |
| 12/1/40                              | \$614,276           | \$521,020           | \$459,422           |
| 12/1/41                              | <u>\$612,240</u>    | \$521,480           | \$456,683           |
| 12/1/42                              |                     | \$516,728           | \$458,835           |
| 12/1/43                              |                     | \$516,870           | \$455,769           |
| 12/1/44                              |                     | \$521,800           | \$457,594           |
| 12/1/45                              |                     | \$521,412           | \$459,201           |
| 12/1/46                              |                     | <u>\$520,812</u>    | \$455,590           |
| 12/1/47                              |                     |                     | \$456,870           |
| 12/1/48                              |                     |                     | \$457,932           |
| 12/1/49                              |                     |                     | \$458,776           |
| 12/1/50                              |                     |                     | \$459,402           |
| 12/1/51                              |                     |                     | \$459,810           |
| <b>Total</b>                         | <b>\$12,278,113</b> | <b>\$12,986,067</b> | <b>\$13,729,592</b> |





# Current Interest Rates

MMD Aaa Rates - September 2016 to Present

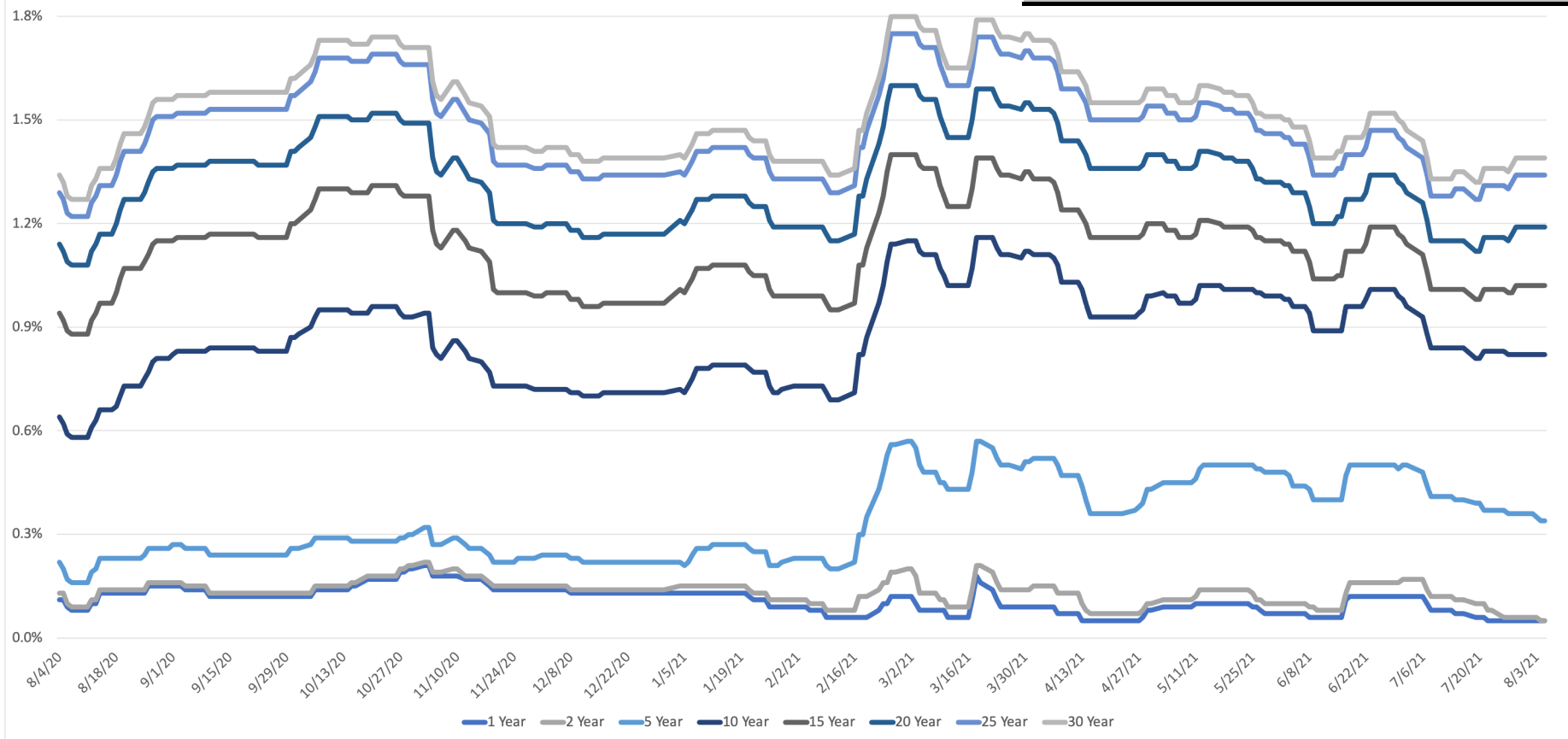




# Current Interest Rates

| MMD - Aaa Rates        |        |        |         |         |
|------------------------|--------|--------|---------|---------|
|                        | 1 Year | 5 Year | 10 Year | 30 Year |
| Average Since Nov-2016 | 0.93%  | 1.23%  | 1.71%   | 2.39%   |
| Highest Since Nov-2016 | 2.51%  | 2.56%  | 2.79%   | 3.46%   |
| Lowest Since Nov-2016  | 0.05%  | 0.16%  | 0.58%   | 1.27%   |
| 30 Day Average         | 0.08%  | 0.41%  | 0.87%   | 1.39%   |
| 90 Day Average         | 0.08%  | 0.44%  | 0.94%   | 1.50%   |
| 1-Year High            | 0.21%  | 0.57%  | 1.16%   | 1.80%   |
| 1-Year Low             | 0.05%  | 0.16%  | 0.58%   | 1.27%   |
| Current Rate           | 0.05%  | 0.34%  | 0.82%   | 1.39%   |

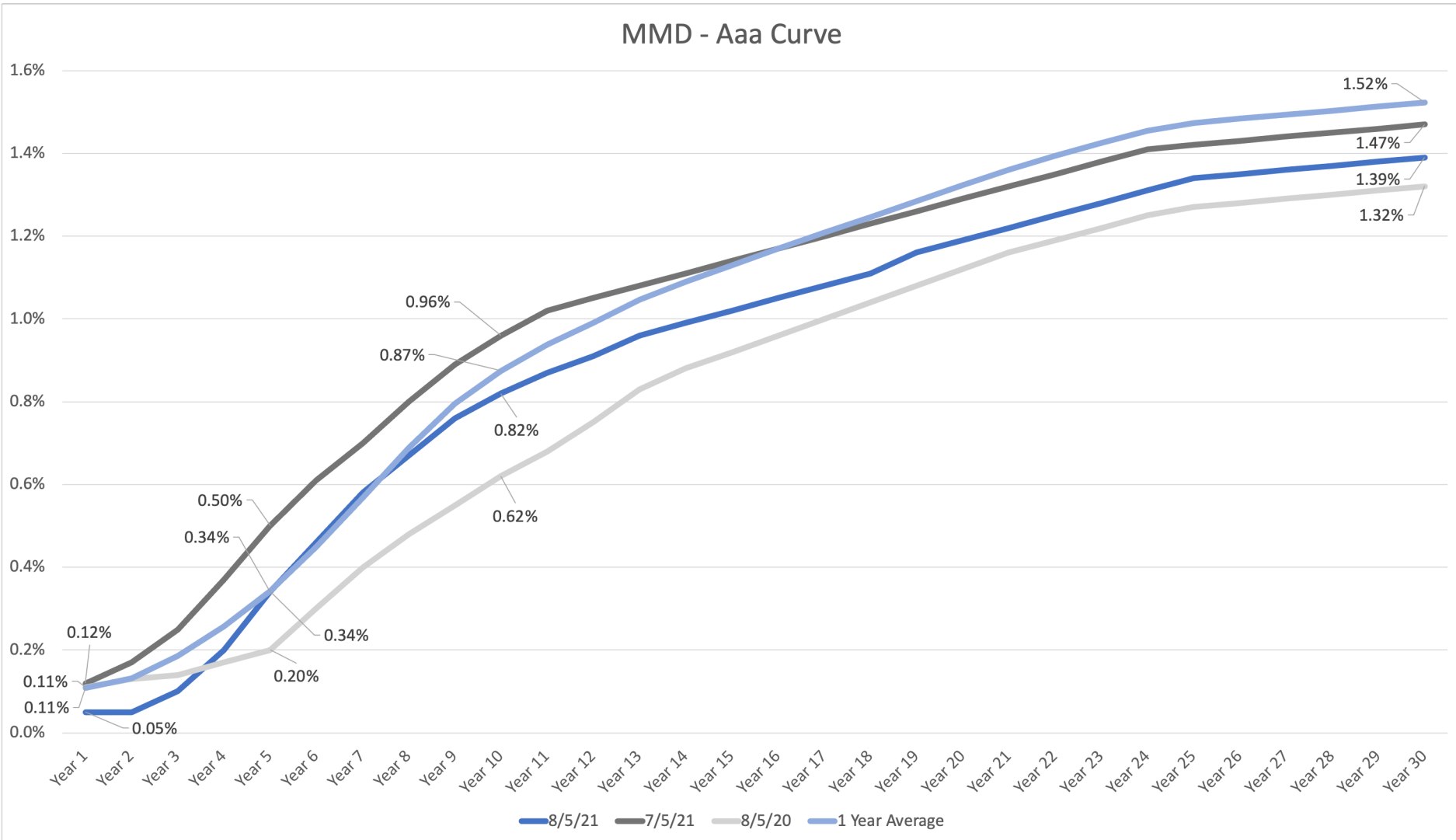
MMD Aaa Rates - 1 Year View





# Current Interest Rates

## MMD - Aaa Curve





# 2005 Bond Official Statement

NEW ISSUE

Rating: Moody's "Aaa"  
Underlying Rating: Moody's "A2"  
FSA Insured  
See **Rating and Exhibit B**

*In the opinion of Squire, Sanders & Dempsey L.L.P., Bond Counsel, under existing law (i) assuming continuing compliance with certain covenants and the accuracy of certain representations, interest on the Bonds is excluded from gross income for federal income tax purposes and is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals and corporations, and the Bonds are "qualified tax-exempt obligations" as defined in Section 265(b)(3) of the Internal Revenue Code of 1986, as amended, and (ii) that interest, and any profit made on the sale, exchange or other disposition, of the Bonds, are exempt from the Ohio personal income tax, the Ohio commercial activities tax, the net income base of the Ohio corporate franchise tax, and municipal and school district income taxes in Ohio. Interest on the Bonds may be subject to certain federal taxes imposed only on certain corporations, including the corporate alternative minimum tax on a portion of that interest. (For a more complete discussion of tax aspects, see **TAX MATTERS** herein.)*

**OFFICIAL STATEMENT**  
**\$2,140,000**  
**CITY OF NAPOLEON, OHIO**  
**GENERAL OBLIGATION (Limited Tax)**  
**VARIOUS PURPOSE IMPROVEMENT**  
**AND REFUNDING BONDS, SERIES 2005**

Dated: July 15, 2005

**The Bonds.** The Bonds are general obligations of the City, issued to finance the permanent improvements described under **THE BONDS AND NOTES - Authorization and Purpose**. Principal and interest, unless paid from other sources, are to be paid from the proceeds of the City's levy of ad valorem property taxes, which taxes are within the ten-mill limitation imposed by Ohio law.

**Bond Insurance.** The scheduled payment when due of principal of and interest on the Bonds will be insured by a Municipal Bond Insurance Policy to be issued by Financial Security Assurance Inc. simultaneously with the delivery of the Bonds (see **EXHIBIT B**).



**Book-Entry Only.** The Bonds will be initially issued only as fully registered bonds, one for each maturity, issuable under a book entry system, registered initially in the name of The Depository Trust Company or its nominee (DTC). There will be no distribution of Bonds to the ultimate purchasers. The Bonds in certificated form as such will not be transferable or exchangeable, except for transfer to another nominee of DTC or as otherwise described in this Official Statement.

**Payment.** Principal and interest will be payable to the registered owner (DTC), principal upon presentation and surrender at the principal corporate trust office of The Huntington National Bank, in Columbus, Ohio (the Bond Registrar), and interest transmitted by the Bond Registrar on each interest payment date June 1 and December 1 of each year, beginning December 1, 2005 to the registered owner (DTC) as of the 15<sup>th</sup> day of the calendar month preceding that interest payment date.

**PRINCIPAL MATURITY SCHEDULE**

(see inside cover)

**Prior Redemption.** Bonds maturing on and after December 1, 2016 are subject to optional redemption by the City prior to maturity, beginning December 1, 2015. The Bonds maturing on December 1 in the years 2017, 2019 and 2025 are subject to mandatory sinking fund redemption as described in this Official Statement.

## SEASONGOOD & MAYER, LLC

*The Bonds are offered when, as and if issued, and accepted by Seasongood & Mayer, LLC (the Underwriter), subject to the opinion on certain legal matters relating to their issuance by Squire, Sanders & Dempsey L.L.P., Bond Counsel. The Bonds are expected to be available for delivery to DTC or its agent on July 28, 2005.*

This Official Statement has been prepared by the City in connection with its original offering for sale of the Bonds. This cover page includes certain information for quick reference only. It is not a summary of the Bond issue. Investors should read the entire Official Statement to obtain information as a basis for making informed investment judgments.

### \$1,265,000 SERIAL BONDS

#### PRINCIPAL MATURITY SCHEDULE (December 1)

| <u>Year</u> | <u>Amount</u> | <u>Interest Rate</u> | <u>Price</u> |
|-------------|---------------|----------------------|--------------|
| 2005        | \$ 85,000     | 3.00%                | 100.097%     |
| 2006        | 100,000       | 3.00                 | 100.324      |
| 2007        | 110,000       | 3.00                 | 100.267      |
| 2008        | 105,000       | 3.00                 | 100.000      |
| 2009        | 110,000       | 3.25                 | 100.480      |
| 2010        | 115,000       | 3.25                 | 100.045      |
| 2011        | 115,000       | 3.50                 | 100.790      |
| 2012        | 125,000       | 3.50                 | 100.189      |
| 2013        | 130,000       | 3.50                 | 99.566       |
| 2014        | 130,000       | 3.75                 | 100.860      |
| 2015        | 140,000       | 3.75                 | 100.251      |

**\$295,000 5.00% TERM BONDS DUE DECEMBER 1, 2017, Price 110.628%**

**\$315,000 5.00% TERM BONDS DUE DECEMBER 1, 2019, Price 109.729%**

**\$265,000 5.00% TERM BONDS DUE DECEMBER 1, 2025, Price 107.693%**

(Plus accrued interest from their date)



# 2010 Bond OMAC Report



## Ohio Municipal Advisory Council

Not an agency of the State of Ohio  
 9321 Ravenna Road, Suite K, Twinsburg, Ohio 44087-2445  
 Telephone: (330) 963-7444 (800) 969-OMAC  
 Fax (330) 963-7553

**NAPOLEON CITY, OHIO**  
**(Henry County)**

**Federal Identification Number - 34-6400941**

**Report No. 273-10**

**Date – August 25, 2017**

**OMAC Fee - \$760.00**

**Rating: S&P: AA-**

**\$760,000 Capital Facilities (general limited tax)**  
**Bonds, Series 2010**

**Dated July 20, 2010**  
**Due December 1**

### Purchaser – Fifth Third Securities

**Sale Date** June 29, 2010  
**Sale Time** Until 11:00 a.m., EDST  
**Type of Bid** Written (including teletcopy), or electronically via BiDCOMP/PARITY  
**Award** Same day

**Fiscal Officer** Gregory J. Heath,  
 Clerk/Finance Director  
**Telephone No.** 419-599-1235  
**Fax No.** 419-599-8393  
**Bids Received at:** Clerk/Finance Director's Office  
 255 West Riverview Avenue  
 P.O. Box 151  
 Napoleon, Ohio 43545

| Year | Principal | Coupon | Yield | Price    | Year | Principal | Coupon | Yield | Price    |
|------|-----------|--------|-------|----------|------|-----------|--------|-------|----------|
| 2011 | \$40,000  | 2.000% | 0.80% | 101.624% | 2019 | \$50,000  | 4.000% | 3.60% | 102.863% |
| 2012 | \$40,000  | 2.000% | 1.03% | 102.259% | 2020 | \$55,000  | 4.000% | 3.60% | 103.863% |
| 2013 | \$45,000  | 2.000% | 1.41% | 101.931% | 2021 | \$55,000  | 4.000% | 3.60% | 102.863% |
| 2014 | \$45,000  | 2.000% | 1.76% | 101.033% | 2022 | \$55,000  | 4.000% | 4.00% | 002.863% |
| 2015 | \$45,000  | 2.500% | 2.11% | 101.966% | 2023 | \$60,000  | 4.000% | 4.00% | 100.000% |
| 2016 | \$45,000  | 3.000% | 2.53% | 102.744% | 2024 | \$60,000  | 4.000% | 4.00% | 100.000% |
| 2017 | \$50,000  | 3.250% | 2.85% | 102.637% | 2025 | \$65,000  | 4.000% | 4.00% | 100.000% |
| 2018 | \$50,000  | 3.500% | 3.07% | 103.148% |      |           |        |       |          |

**Mandatory Redemption** – The successful bidder may identify the Bonds maturing in any of the years from 2011 through 2025, inclusive, as being subject to mandatory sinking fund redemption.

**Optional Redemption** – The Bonds maturing on or after December 1, 2019 are subject to optional prior redemption by the City prior to maturity, beginning on December 1, 2018.

**Denominations** - \$5,000 or any integral multiple thereof, but in no case as to a particular maturity date exceeding the principal amount maturing on that date.

**Interest** - Payable 6/1 and 12/1, commencing 6/1/11.  
**Bank Qualified** - Yes.

**Security** – The Bonds are general obligations of the City. Unless paid from other sources and subject to the provisions of bankruptcy laws and other laws affecting creditors' rights and to the exercise of judicial discretion, are to be paid from the proceeds of the levy of ad valorem taxes on all property subject to ad valorem taxes levied by the City, which taxes are within the ten-mill limitation imposed by law.

**Purpose** – The Bonds are being issued for the purpose of paying the cost of constructing new municipal court facilities, including a court room, judge chambers, offices, jury room and meeting rooms, acquiring any necessary interests in real estate therefor and otherwise improving the same, together with all necessary appurtenances thereto. The Bonds retire \$700,000 BANs maturing 7/21/10.

**Opinion** – Squire, Sanders & Dempsey L.L.P.  
**Attorney** – Christopher Franzmann  
**Whose Expense** – City's

**Paying Agent/Registrar** – The Huntington National Bank, Columbus. Payable in lawful money of the USA.  
**Financial Advisor** – Sudsina & Associates, LLC  
 (Michael G. Sudsina)  
**Whose Expense** – City's





# 2020 Bond Official Statement

**NEW ISSUE**

Rating: S&P "A+"  
See **RATING**

*In the opinion of Squire Patton Boggs (US) LLP, Bond Counsel, under existing law, (i) assuming continuing compliance with certain covenants and the accuracy of certain representations, interest on the Series 2020 Bonds is excluded from gross income for federal income tax purposes and is not an item of tax preference for purposes of the federal alternative minimum tax, and the Series 2020 Bonds are qualified tax-exempt obligations as defined in Section 265(b)(3) of the Internal Revenue Code of 1986, as amended, and (ii) interest on, and any profit made on the sale, exchange or other disposition of, the Series 2020 Bonds are exempt from all Ohio state and local taxation, except the estate tax, the domestic insurance company tax, the dealers in intangibles tax, the tax levied on the basis of the total equity capital of financial institutions, and the net worth base of the corporate franchise tax. Interest on the Series 2020 Bonds may be subject to certain federal taxes imposed only on certain corporations. For a more complete discussion of the tax aspects, see **TAX MATTERS** herein.*



**\$2,545,000**

**CITY OF NAPOLEON, OHIO**

**WATER SYSTEM REFUNDING REVENUE BONDS, SERIES 2020**

**Dated:** Closing Date

**The Series 2020 Bonds.** The Series 2020 Bonds are special obligations of the City, issued to refund certain securities issued previously to finance permanent improvements to the City's municipal water system, all as described under **SERIES 2020 BONDS – AUTHORIZATION AND PURPOSE.**

The Series 2020 Bonds are not general obligation debt or bonded indebtedness of the City; the general credit of the City is not pledged to the payment of the principal of or interest on the Series 2020 Bonds and the owners of the Series 2020 Bonds are given no right to have any excises or taxes levied by the City for the payment of the principal of or interest on the Series 2020 Bonds.

The Series 2020 Bonds, together with any additional bonds that may be hereafter issued on a parity therewith, will be secured under the provisions of the Master Trust Agreement, as supplemented by a First Supplemental Trust Agreement, each by and between the City and The Huntington National Bank, as Trustee and Bond Registrar, and dated December 29, 2020, pledging and assigning the net revenues of the City's water utility to the payment thereof, after provision for the payment of the costs of operation and maintenance thereof, all as described in this Official Statement.

**Book Entry Only.** The Series 2020 Bonds will be initially issued only as fully registered bonds, one for each maturity, issuable under a book entry system, registered initially in the name of The Depository Trust Company or its nominee ("DTC"). There will be no distribution of Series 2020 Bonds to the ultimate purchasers. The Series 2020 Bonds in certificated form as such will not be transferable or exchangeable, except for transfer to another nominee of DTC or as otherwise described in this Official Statement. See **Appendix C.**

**Payment.** (See *Maturity Schedule on inside cover.*) Principal and interest will be payable to the registered owner (DTC), principal upon presentation and surrender at the designated corporate trust office of the Bond Registrar, in Cleveland, Ohio, and interest transmitted by the Bond Registrar on each interest payment date (June 1 and December 1 of each year, commencing June 1, 2021) to the registered owner (DTC) as of the 15<sup>th</sup> day of the calendar month preceding that interest payment date.

**Prior Redemption.** The Series 2020 Bonds maturing on or after December 1, 2026 are subject to optional redemption by the City prior to maturity, beginning on December 1, 2025, and Term Bonds are subject to mandatory redemption, all as described in this Official Statement. See **DETAILS OF THE SERIES 2020 BONDS – Prior Redemption.**

*The Series 2020 Bonds are offered when, as and if issued, and accepted by Bernardi Securities, Inc. (the "Series 2020 Underwriter"), subject to the opinion on certain legal matters relating to their issuance by Squire Patton Boggs (US) LLP, Bond Counsel to the City. Sudsina & Associates, LLC has acted as Municipal Advisor to the City in connection with the issuance of the Series 2020 Bonds. The Series 2020 Bonds are expected to be available for delivery to DTC or its agent on December 29, 2020.*

This Official Statement has been prepared by the City in connection with its original offering for sale of the Series 2020 Bonds. This cover page includes certain information for quick reference only. *It is not a summary of the Bond issue.* Investors should read the entire Official Statement to obtain information as a basis for making informed investment judgments. This issue was a competitive sale.



**PRINCIPAL MATURITY SCHEDULE  
ON DECEMBER 1**

**\$2,265,000 SERIAL BONDS**

| Year | Amount    | Interest Rate | Price    | Yield  | CUSIP <sup>(A)</sup><br>No. 63072R |
|------|-----------|---------------|----------|--------|------------------------------------|
| 2021 | \$295,000 | 2.000%        | 101.657% | 0.200% | BG5                                |
| 2022 | 290,000   | 2.000         | 103.353  | 0.250  | BH3                                |
| 2023 | 300,000   | 2.000         | 104.942  | 0.300  | BJ9                                |
| 2024 | 310,000   | 2.000         | 106.220  | 0.400  | BK6                                |
| 2025 | 235,000   | 2.000         | 107.537  | 0.450  | BL4                                |
| 2026 | 235,000   | 1.000         | 102.427  | 0.500  | BM2                                |
| 2027 | 235,000   | 1.000         | 101.937  | 0.600  | BN0                                |
| 2028 | 240,000   | 1.000         | 101.448  | 0.700  | BP5                                |
| 2029 | 30,000    | 1.000         | 100.000  | 1.000  | BQ3                                |
| 2030 | 30,000    | 1.100         | 100.000  | 1.100  | BR1                                |
| 2031 | 30,000    | 1.200         | 100.000  | 1.200  | BS9                                |
| 2032 | 35,000    | 1.300         | 100.000  | 1.300  | BT7                                |

**\$140,000 2.000% TERM BONDS DUE 2036, Price 102.363%, Yield 1.500% CUSIP<sup>(A)</sup> No. 63072R BX8**

**\$140,000 2.000% TERM BONDS DUE 2040, Price 101.410%, Yield 1.700% CUSIP<sup>(A)</sup> No. 63072R CB5**



# 2021 Revenue Bond Official Statement

## NEW ISSUE

Rating: S&P "AA"  
(AGM Insured)  
Underlying Rating: S&P "A+"  
See RATINGS and Appendix E

In the opinion of Squire Patton Boggs (US) LLP, Bond Counsel, under existing law, (i) assuming continuing compliance with certain covenants and the accuracy of certain representations, interest on the Series 2021 Bonds is excluded from gross income for federal income tax purposes and is not an item of tax preference for purposes of the federal alternative minimum tax, and the Series 2021 Bonds are qualified tax-exempt obligations as defined in Section 265(b)(3) of the Internal Revenue Code of 1986, as amended, and (ii) interest on, and any profit made on the sale, exchange or other disposition of, the Series 2021 Bonds are exempt from all Ohio state and local taxation, except the estate tax, the domestic insurance company tax, the dealers in intangibles tax, the tax levied on the basis of the total equity capital of financial institutions, and the net worth base of the corporate franchise tax. Interest on the Series 2021 Bonds may be subject to certain federal taxes imposed only on certain corporations. For a more complete discussion of the tax aspects, see TAX MATTERS herein.



## \$4,070,000 CITY OF NAPOLEON, OHIO SEWER SYSTEM REFUNDING REVENUE BONDS, SERIES 2021

Dated: Closing Date

**The Series 2021 Bonds.** The Series 2021 Bonds are special obligations of the City, issued to refund certain securities issued previously to finance permanent improvements to the City's municipal sewerage system, all as described under **SERIES 2021 BONDS – AUTHORIZATION AND PURPOSE.**

The Series 2021 Bonds are not general obligation debt or bonded indebtedness of the City; the general credit of the City is not pledged to the payment of the principal of or interest on the Series 2021 Bonds and the owners of the Series 2021 Bonds are given no right to have any excises or taxes levied by the City for the payment of the principal of or interest on the Series 2021 Bonds.

The Series 2021 Bonds, together with any additional bonds that may be hereafter issued on a parity therewith, will be secured under the provisions of the Master Trust Agreement, as supplemented by a First Supplemental Trust Agreement, each by and between the City and The Huntington National Bank, as Trustee and Bond Registrar, and dated January 7, 2021, pledging and assigning the net revenues of the City's sewer utility to the payment thereof, after provision for the payment of the costs of operation and maintenance thereof, all as described in this Official Statement.

**Bond Insurance.** The scheduled payment of principal of and interest on the Series 2021 Bonds when due will be guaranteed under a municipal bond insurance policy to be issued concurrently with the delivery of the Series 2021 Bonds by Assured Guaranty Municipal Corp. See Appendix E.



**Book Entry Only.** The Series 2021 Bonds will be initially issued only as fully registered bonds, one for each maturity, issuable under a book entry system, registered initially in the name of The Depository Trust Company or its nominee ("DTC"). There will be no distribution of Series 2021 Bonds to the ultimate purchasers. The Series 2021 Bonds in certificated form as such will not be transferable or exchangeable, except for transfer to another nominee of DTC or as otherwise described in this Official Statement. See Appendix C.

**Payment.** (See Maturity Schedule on inside cover.) Principal and interest will be payable to the registered owner (DTC), principal upon presentation and surrender at the designated corporate trust office of the Bond Registrar, in Cleveland, Ohio, and interest transmitted by the Bond Registrar on each interest payment date (June 1 and December 1 of each year, commencing June 1, 2021) to the registered owner (DTC) as of the 15<sup>th</sup> day of the calendar month preceding that interest payment date.

**Prior Redemption.** The Series 2021 Bonds maturing on or after December 1, 2026 are subject to optional redemption by the City prior to maturity, beginning on December 1, 2025, and Term Bonds are subject to mandatory redemption, all as described in this Official Statement. See **DETAILS OF THE SERIES 2021 BONDS – Prior Redemption.**

The Series 2021 Bonds are offered when, as and if issued, and accepted by Robert W. Baird & Co. Incorporated (the "Series 2021 Underwriter"), subject to the opinion on certain legal matters relating to their issuance by Squire Patton Boggs (US) LLP, Bond Counsel to the City. Sudsina & Associates, LLC has acted as Municipal Advisor to the City in connection with the issuance of the Series 2021 Bonds. The Series 2021 Bonds are expected to be available for delivery to DTC or its agent on January 7, 2021.

## BAIRD

This Official Statement has been prepared by the City in connection with its original offering for sale of the Series 2021 Bonds. This cover page includes certain information for quick reference only. It is not a summary of the Bond issue. Investors should read the entire Official Statement to obtain information as a basis for making informed investment judgments. This issue was a competitive sale.

## PRINCIPAL MATURITY SCHEDULE ON DECEMBER 1

### \$1,890,000 SERIAL BONDS

| Year | Amount    | Interest Rate | Price    | CUSIP <sup>®</sup> (a)<br>No. 630721 |
|------|-----------|---------------|----------|--------------------------------------|
| 2021 | \$170,000 | 5.000%        | 104.295% | BW7                                  |
| 2022 | 170,000   | 5.000         | 108.997  | BX5                                  |
| 2023 | 175,000   | 5.000         | 113.560  | BY3                                  |
| 2024 | 185,000   | 5.000         | 117.995  | BZ0                                  |
| 2025 | 185,000   | 5.000         | 122.298  | CA4                                  |
| 2026 | 200,000   | 1.000         | 102.417  | CB2                                  |
| 2027 | 200,000   | 1.000         | 101.928  | CC0                                  |
| 2028 | 200,000   | 1.000         | 101.442  | CD8                                  |
| 2029 | 200,000   | 1.000         | 100.959  | CE6                                  |
| 2030 | 205,000   | 1.000         | 100.478  | CF3                                  |

**\$415,000 1.000% TERM BONDS DUE 2032, Price 99.441%, CUSIP<sup>®</sup>(a) No. 630721 CH9**

**\$405,000 1.250% TERM BONDS DUE 2034, Price 100.000%, CUSIP<sup>®</sup>(a) No. 630721 CK2**

**\$420,000 1.450% TERM BONDS DUE 2036, Price 100.000%, CUSIP<sup>®</sup>(a) No. 630721 CM8**

**\$420,000 1.650% TERM BONDS DUE 2038, Price 100.000%, CUSIP<sup>®</sup>(a) No. 630721 CP1**

**\$430,000 1.750% TERM BONDS DUE 2040, Price 100.000%, CUSIP<sup>®</sup>(a) No. 630721 CR7**

**\$90,000 2.000% TERM BONDS DUE 2042, Price 100.000%, CUSIP<sup>®</sup>(a) No. 630721 CT3**





# 2021 General Obligation Bond Official Statement

NEW ISSUE

Rating: Moody's "Aa3"  
See RATING

*In the opinion of Squire Patton Boggs (US) LLP, Bond Counsel, under existing law, (i) assuming continuing compliance with certain covenants and the accuracy of certain representations, interest on the Bonds is excluded from gross income for federal income tax purposes and is not an item of tax preference for purposes of the federal alternative minimum tax, and the Bonds are qualified tax-exempt obligations as defined in Section 265(b)(3) of the Internal Revenue Code of 1986, as amended, and (ii) interest on, and any profit made on the sale, exchange or other disposition of, the Bonds are exempt from all Ohio state and local taxation, except the estate tax, the domestic insurance company tax, the dealers in intangibles tax, the tax levied on the basis of the total equity capital of financial institutions, and the net worth base of the corporate franchise tax. Interest on the Bonds may be subject to certain federal taxes imposed only on certain corporations. For a more complete discussion of the tax aspects, see TAX MATTERS herein.*

**\$6,400,000**  
**CITY OF NAPOLEON, OHIO**  
**GENERAL OBLIGATION (Limited Tax)**  
**VARIOUS PURPOSE BONDS, SERIES 2021**

**Dated:** Closing Date

**The Bonds.** The Bonds are unvoted general obligations of the City, issued for the purpose of retiring anticipatory securities issued previously to finance certain permanent improvements, as described under **THE BONDS – AUTHORIZATION AND PURPOSE**. Principal and interest, and any premium, unless paid from other sources, are to be paid from the proceeds of the City's levy of ad valorem property taxes, which taxes are within the ten-mill limitation imposed by Ohio law.

**Book-Entry Only.** The Bonds will be initially issued only as fully-registered bonds, one for each maturity, issuable under a book-entry system, registered initially in the name of The Depository Trust Company or its nominee ("DTC"). There will be no distribution of Bonds to the ultimate purchasers. The Bonds in certificated form as such will not be transferable or exchangeable, except for transfer to another nominee of DTC or as otherwise described in this Official Statement. See **Appendix E**.

**Payment.** Principal and interest will be payable to the registered owner (DTC), principal upon presentation and surrender at the designated corporate trust office of The Huntington National Bank, in Cincinnati, Ohio (the "Bond Registrar") and interest transmitted by the Bond Registrar on each interest payment date (June 1 and December 1 of each year, beginning June 1, 2021) to the registered owner (DTC) as of the 15th day of the calendar month next preceding that interest payment date.

**PRINCIPAL MATURITY SCHEDULE**  
(see inside cover)

**Prior Redemption.** Bonds maturing on or after December 1, 2026 are subject to optional redemption by the City prior to maturity, beginning December 1, 2025, as described in this Official Statement. See **CERTAIN TERMS OF THE BONDS – Prior Redemption**.

*The Bonds are offered when, as and if issued, and accepted by FHN Financial Capital Markets (the "Underwriter"), subject to the opinion on certain legal matters relating to their issuance of Squire Patton Boggs (US) LLP, Bond Counsel to the City. Sudsina & Associates, LLC, has acted as Municipal Advisor to the City in connection with the issuance of the Bonds. The Bonds are expected to be available for delivery to DTC or its agent on February 23, 2021.*



This Official Statement has been prepared by the City in connection with its original offering for sale of the Bonds. The Cover includes certain information for quick reference only. *It is not a summary of the Bond issue.* Investors should read the entire Official Statement to obtain information as a basis for making informed investment judgments. This issue was a competitive sale.

## PRINCIPAL MATURITY SCHEDULE ON DECEMBER 1

### \$6,400,000 SERIAL BONDS

| Year | Amount    | Interest Rate | Price                  | CUSIP <sup>®(a)</sup><br>No. 630667 |
|------|-----------|---------------|------------------------|-------------------------------------|
| 2021 | \$285,000 | 3.000%        | 102.159%               | SH7                                 |
| 2022 | 270,000   | 3.000         | 104.914                | SJ3                                 |
| 2023 | 280,000   | 3.000         | 107.650                | SK0                                 |
| 2024 | 285,000   | 4.000         | 114.070                | SL8                                 |
| 2025 | 300,000   | 3.000         | 112.783                | SM6                                 |
| 2026 | 310,000   | 1.000         | 102.833 <sup>(b)</sup> | SN4                                 |
| 2027 | 310,000   | 1.000         | 102.354 <sup>(b)</sup> | SP9                                 |
| 2028 | 315,000   | 1.000         | 101.878 <sup>(b)</sup> | SQ7                                 |
| 2029 | 315,000   | 1.000         | 101.405 <sup>(b)</sup> | SR5                                 |
| 2030 | 320,000   | 1.000         | 100.934 <sup>(b)</sup> | SS3                                 |
| 2031 | 325,000   | 1.000         | 100.699 <sup>(b)</sup> | ST1                                 |
| 2032 | 325,000   | 1.000         | 100.000                | SU8                                 |
| 2033 | 330,000   | 1.050         | 100.000                | SV6                                 |
| 2034 | 335,000   | 1.100         | 100.000                | SW4                                 |
| 2035 | 340,000   | 1.200         | 100.000                | SX2                                 |
| 2036 | 340,000   | 1.300         | 100.000                | SY0                                 |
| 2037 | 345,000   | 1.350         | 100.000                | SZ7                                 |
| 2038 | 350,000   | 1.450         | 100.000                | TA1                                 |
| 2039 | 355,000   | 1.500         | 100.000                | TB9                                 |
| 2040 | 365,000   | 1.550         | 100.000                | TC7                                 |





# OWDA Water Fund 4333



[Home](#) -> [Loan List](#)

## Napoleon

**Loan**  
**Description:** Waterline Construction

**Purpose:** Water

**Account Number:** 4333

**EPA ID:**

**Reports**

[Loan Summary](#)

[Loan Transactions\(Detail\)](#)

[Disbursement Detail](#)

[Audit Confirmation](#)

**Other Reports**

[All Transactions](#)

[Interest Rate Buy-Down  
Schedule](#) [Amortization  
Schedule](#)

[Forms](#)

## Loan Information

| Funding Account Name | Interest Rate | Amount Financed + Interest | Loan Balance Outstanding |
|----------------------|---------------|----------------------------|--------------------------|
| Fresh Water Fund     | 4.49%         | \$299,593.32               | \$82,837.66              |

| Application Status | Funded Status | Source Status | Disbursement Status | Amortization Status | Term | First Payment Date | Last Payment Date | Pay-Off Method | Repayment Status |
|--------------------|---------------|---------------|---------------------|---------------------|------|--------------------|-------------------|----------------|------------------|
| Approved           | Funded        | Closed        | Inactive            | Complete            | 20   | 01/01/2006         | 07/01/2025        | Installment    | Billed           |

**Total: \$299,593.32    \$82,837.66**

## Loan Contractor Information

| Contractor ID | Contractor Name                    | Encumbered Amount   | Contingency Amount | Disbursed Amount    | Undisbursed Balance Amount |
|---------------|------------------------------------|---------------------|--------------------|---------------------|----------------------------|
| OW            | <a href="#">OWDA Fee</a>           | \$1,045.00          | \$0.00             | \$1,045.00          | \$0.00                     |
| TS            | <a href="#">Technical Services</a> | \$298,548.32        | \$0.00             | \$298,548.32        | \$0.00                     |
| <b>Total:</b> |                                    | <b>\$299,593.32</b> |                    | <b>\$299,593.32</b> | <b>\$0.00</b>              |

[Home](#) -> [Loan List](#)



# OWDA Water Fund 7609



[Home -> Loan List](#)

## Napoleon

|  |  |  |
|--|--|--|
| <p><b>Loan</b></p> <p><b>Description:</b> Water Treatment Plant Improvements</p> <p><b>Purpose:</b> Water</p> <p><b>Account Number:</b> 7609</p> <p><b>EPA ID:</b> FS390645-0011</p> | <p><b>Reports</b></p> <p><b><u>Loan Summary</u></b></p> <p><b><u>Loan Transactions(Detail)</u></b></p> <p><b><u>Disbursement Detail</u></b></p> <p><b><u>Audit Confirmation</u></b></p> <p><b><u>Current Invoice Worksheet</u></b></p> | <p><b>Other Reports</b></p> <p><b><u>All Transactions</u></b></p> <p>Forms</p> <p><b><u>Disbursement Request</u></b></p> |
|--|--|--|

## Loan Information

| Funding Account Name   | Interest Rate | Amount Financed + Interest | Loan Balance Outstanding |                     |               |                    |                     |                       |                  |                    |                            |                          |                  |               |                            |                          |          |        |      |        |              |    |            |            |             |        |  |  |  |                     |  |  |  |  |  |  |  |  |  |  |  |          |        |      |        |              |    |            |            |                       |        |    |                |        |                     |  |  |  |  |  |  |  |  |  |  |  |          |        |      |        |              |    |            |            |             |        |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|--|---------------|----------------------------|--------------------------|---------------------|---------------|--------------------|---------------------|-----------------------|------------------|--------------------|----------------------------|--------------------------|------------------|---------------|----------------------------|--------------------------|----------|--------|------|--------|--------------|----|------------|------------|-------------|--------|--|--|--|---------------------|--|--|--|--|--|--|--|--|--|--|--|----------|--------|------|--------|--------------|----|------------|------------|-----------------------|--------|----|----------------|--------|---------------------|--|--|--|--|--|--|--|--|--|--|--|----------|--------|------|--------|--------------|----|------------|------------|-------------|--------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Drinking Water Fund  | 0%            | \$12,240,304.63            | \$10,958,407.55          |                     |               |                    |                     |                       |                  |                    |                            |                          |                  |               |                            |                          |          |        |      |        |              |    |            |            |             |        |  |  |  |                     |  |  |  |  |  |  |  |  |  |  |  |          |        |      |        |              |    |            |            |                       |        |    |                |        |                     |  |  |  |  |  |  |  |  |  |  |  |          |        |      |        |              |    |            |            |             |        |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| <table border="0"> <thead> <tr> <th>Application Status</th> <th>Funded Status</th> <th>Source Status</th> <th>Disbursement Status</th> <th>Amortization Status</th> <th>Term</th> <th>First Payment Date</th> <th>Last Payment Date</th> <th>Pay-Off Method</th> <th>Repayment Status</th> <th>Interest Rate</th> <th>Amount Financed + Interest</th> <th>Loan Balance Outstanding</th> </tr> </thead> <tbody> <tr> <td>Approved</td> <td>Funded</td> <td>Open</td> <td>Active</td> <td>NOT Complete</td> <td>30</td> <td>01/01/2020</td> <td>07/01/2049</td> <td>Installment</td> <td>Billed</td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="12">Drinking Water Fund</td> </tr> <tr> <td>Approved</td> <td>Funded</td> <td>Open</td> <td>Active</td> <td>NOT Complete</td> <td>30</td> <td>01/01/2020</td> <td>07/01/2049</td> <td>Principal Forgiveness</td> <td>Repaid</td> <td>0%</td> <td>\$3,016,710.00</td> <td>\$0.00</td> </tr> <tr> <td colspan="12">Drinking Water Fund</td> </tr> <tr> <td>Approved</td> <td>Funded</td> <td>Open</td> <td>Active</td> <td>NOT Complete</td> <td>30</td> <td>01/01/2020</td> <td>07/01/2049</td> <td>Installment</td> <td>Billed</td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="12">Total: \$16,603,651.63 \$12,052,178.75</td> </tr> </tbody> </table> |               |                            |                          | Application Status  | Funded Status | Source Status      | Disbursement Status | Amortization Status   | Term             | First Payment Date | Last Payment Date          | Pay-Off Method           | Repayment Status | Interest Rate | Amount Financed + Interest | Loan Balance Outstanding | Approved | Funded | Open | Active | NOT Complete | 30 | 01/01/2020 | 07/01/2049 | Installment | Billed |  |  |  | Drinking Water Fund |  |  |  |  |  |  |  |  |  |  |  | Approved | Funded | Open | Active | NOT Complete | 30 | 01/01/2020 | 07/01/2049 | Principal Forgiveness | Repaid | 0% | \$3,016,710.00 | \$0.00 | Drinking Water Fund |  |  |  |  |  |  |  |  |  |  |  | Approved | Funded | Open | Active | NOT Complete | 30 | 01/01/2020 | 07/01/2049 | Installment | Billed |  |  |  | Total: \$16,603,651.63 \$12,052,178.75 |  |  |  |  |  |  |  |  |  |  |  |
| Application Status   | Funded Status | Source Status              | Disbursement Status      | Amortization Status | Term          | First Payment Date | Last Payment Date   | Pay-Off Method        | Repayment Status | Interest Rate      | Amount Financed + Interest | Loan Balance Outstanding |                  |               |                            |                          |          |        |      |        |              |    |            |            |             |        |  |  |  |                     |  |  |  |  |  |  |  |  |  |  |  |          |        |      |        |              |    |            |            |                       |        |    |                |        |                     |  |  |  |  |  |  |  |  |  |  |  |          |        |      |        |              |    |            |            |             |        |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Approved   | Funded        | Open                       | Active                   | NOT Complete        | 30            | 01/01/2020         | 07/01/2049          | Installment           | Billed           |                    |                            |                          |                  |               |                            |                          |          |        |      |        |              |    |            |            |             |        |  |  |  |                     |  |  |  |  |  |  |  |  |  |  |  |          |        |      |        |              |    |            |            |                       |        |    |                |        |                     |  |  |  |  |  |  |  |  |  |  |  |          |        |      |        |              |    |            |            |             |        |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Drinking Water Fund  |               |                            |                          |                     |               |                    |                     |                       |                  |                    |                            |                          |                  |               |                            |                          |          |        |      |        |              |    |            |            |             |        |  |  |  |                     |  |  |  |  |  |  |  |  |  |  |  |          |        |      |        |              |    |            |            |                       |        |    |                |        |                     |  |  |  |  |  |  |  |  |  |  |  |          |        |      |        |              |    |            |            |             |        |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Approved   | Funded        | Open                       | Active                   | NOT Complete        | 30            | 01/01/2020         | 07/01/2049          | Principal Forgiveness | Repaid           | 0%                 | \$3,016,710.00             | \$0.00                   |                  |               |                            |                          |          |        |      |        |              |    |            |            |             |        |  |  |  |                     |  |  |  |  |  |  |  |  |  |  |  |          |        |      |        |              |    |            |            |                       |        |    |                |        |                     |  |  |  |  |  |  |  |  |  |  |  |          |        |      |        |              |    |            |            |             |        |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Drinking Water Fund  |               |                            |                          |                     |               |                    |                     |                       |                  |                    |                            |                          |                  |               |                            |                          |          |        |      |        |              |    |            |            |             |        |  |  |  |                     |  |  |  |  |  |  |  |  |  |  |  |          |        |      |        |              |    |            |            |                       |        |    |                |        |                     |  |  |  |  |  |  |  |  |  |  |  |          |        |      |        |              |    |            |            |             |        |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Approved   | Funded        | Open                       | Active                   | NOT Complete        | 30            | 01/01/2020         | 07/01/2049          | Installment           | Billed           |                    |                            |                          |                  |               |                            |                          |          |        |      |        |              |    |            |            |             |        |  |  |  |                     |  |  |  |  |  |  |  |  |  |  |  |          |        |      |        |              |    |            |            |                       |        |    |                |        |                     |  |  |  |  |  |  |  |  |  |  |  |          |        |      |        |              |    |            |            |             |        |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Total: \$16,603,651.63 \$12,052,178.75   |               |                            |                          |                     |               |                    |                     |                       |                  |                    |                            |                          |                  |               |                            |                          |          |        |      |        |              |    |            |            |             |        |  |  |  |                     |  |  |  |  |  |  |  |  |  |  |  |          |        |      |        |              |    |            |            |                       |        |    |                |        |                     |  |  |  |  |  |  |  |  |  |  |  |          |        |      |        |              |    |            |            |             |        |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

## Loan Contractor Information

| Contractor ID | Contractor Name                  | Encumbered Amount | Contingency Amount | Disbursed Amount | Undisbursed Balance Amount |
|---------------|----------------------------------|-------------------|--------------------|------------------|----------------------------|
| A             | <u>Peterson Construction Co.</u> | \$14,452,610.00   | \$0.00             | \$14,452,610.00  | \$0.00                     |
| CO            | <u>Contingencies</u>             | \$163,090.00      | \$0.00             | \$0.00           | \$163,090.00               |
| OW            | <u>OWDA Fee</u>                  | \$191,502.00      | \$0.00             | \$191,502.00     | \$0.00                     |
| TS            | <u>Technical Services</u>        | \$487,000.00      | \$0.00             | \$152,517.99     | \$334,482.01               |
| TS4           | <u>Design</u>                    | \$1,138,253.89    | \$0.00             | \$1,138,253.89   | \$0.00                     |
| TS8           | <u>Force Account</u>             | \$171,195.74      | \$0.00             | \$39,800.99      | \$131,394.75               |
| Total:        |                                  | \$16,603,651.63   |                    | \$15,974,684.87  | \$628,966.76               |

[Home -> Loan List](#)



# OWDA Sewer Fund 4334



[Home](#) -> [Loan List](#)

## Napoleon

| Loan  | Reports                                 | Other Reports                                 |
|---|---|---|
| <b>Description:</b> Sewer System Extension & Improvements | <b><u>Loan Summary</u></b>              | <b><u>All Transactions</u></b>                |
| <b>Purpose:</b> Sewer                                     | <b><u>Loan Transactions(Detail)</u></b> | <b><u>Interest Rate Buy-Down Schedule</u></b> |
| <b>Account Number:</b> 4334                               | <b><u>Disbursement Detail</u></b>       | <b><u>Amortization Schedule</u></b>           |
| <b>EPA ID:</b>  | <b><u>Audit Confirmation</u></b>        | Forms   |

## Loan Information

| Funding Account Name | Interest Rate | Amount Financed + Interest | Loan Balance Outstanding |
|----------------------|---------------|----------------------------|--------------------------|
| Fresh Water Fund     | 4.49%         | \$1,415,400.92             | \$391,358.53             |

| Application Status | Funded Status | Source Status | Disbursement Status | Amortization Status | Term | First Payment Date | Last Payment Date | Pay-Off Method | Repayment Status |
|--------------------|---------------|---------------|---------------------|---------------------|------|--------------------|-------------------|----------------|------------------|
| Approved           | Funded        | Closed        | Inactive            | Complete            | 20   | 01/01/2006         | 07/01/2025        | Installment    | Billed           |

**Total: \$1,415,400.92 \$391,358.53**

## Loan Contractor Information

| Contractor ID | Contractor Name           | Encumbered Amount     | Contingency Amount | Disbursed Amount      | Undisbursed Balance Amount |
|---------------|---------------------------|-----------------------|--------------------|-----------------------|----------------------------|
| OW            | <u>OWDA Fee</u>           | \$4,937.00            | \$0.00             | \$4,937.00            | \$0.00                     |
| TS            | <u>Technical Services</u> | \$1,410,463.92        | \$0.00             | \$1,410,463.92        | \$0.00                     |
| <b>Total:</b> |                           | <b>\$1,415,400.92</b> |                    | <b>\$1,415,400.92</b> | <b>\$0.00</b>              |

[Home](#) -> [Loan List](#)



# OWDA Sewer Fund 4990



[Home](#) -> [Loan List](#)

## Napoleon

|  |  |  |
|--|--|--|
| <b>Loan</b><br><b>Description:</b> WWTP EQ Basin<br><b>Purpose:</b> Sewer<br><b>Account Number:</b> 4990<br><b>EPA ID:</b> CS392856-02 | <b>Reports</b><br><a href="#">Loan Summary</a><br><a href="#">Loan Transactions(Detail)</a><br><a href="#">Disbursement Detail</a><br><a href="#">Audit Confirmation</a> | <b>Other Reports</b><br><a href="#">All Transactions</a><br><a href="#">Amortization Schedule</a><br>Forms |
|--|--|--|

## Loan Information

| <b>Funding Account Name</b><br>Water Pollution Control Loan Fund  | <table border="0"> <tr> <td style="text-align: right;">Interest Rate</td> <td style="text-align: right;">Amount Financed + Interest</td> <td style="text-align: right;">Loan Balance Outstanding</td> </tr> <tr> <td style="text-align: right;">1%</td> <td style="text-align: right;">\$7,644,894.43</td> <td style="text-align: right;">\$3,821,653.03</td> </tr> </table> | Interest Rate            | Amount Financed + Interest | Loan Balance Outstanding | 1%                  | \$7,644,894.43     | \$3,821,653.03     |                   |                  |                  |          |        |        |          |          |    |            |            |             |        |   |
|---|--|--------------------------|----------------------------|--------------------------|---------------------|--------------------|--------------------|-------------------|------------------|------------------|----------|--------|--------|----------|----------|----|------------|------------|-------------|--------|---|
| Interest Rate   | Amount Financed + Interest   | Loan Balance Outstanding |                            |                          |                     |                    |                    |                   |                  |                  |          |        |        |          |          |    |            |            |             |        |   |
| 1%  | \$7,644,894.43   | \$3,821,653.03           |                            |                          |                     |                    |                    |                   |                  |                  |          |        |        |          |          |    |            |            |             |        |   |
| <table border="0"> <tr> <th>Application Status</th> <th>Funded Status</th> <th>Source Status</th> <th>Disbursement Status</th> <th>Amortization Status</th> <th>Term</th> <th>First Payment Date</th> <th>Last Payment Date</th> <th>Pay-Off Method</th> <th>Repayment Status</th> </tr> <tr> <td>Approved</td> <td>Funded</td> <td>Closed</td> <td>Inactive</td> <td>Complete</td> <td>20</td> <td>07/01/2011</td> <td>01/01/2031</td> <td>Installment</td> <td>Billed</td> </tr> </table> | Application Status   | Funded Status            | Source Status              | Disbursement Status      | Amortization Status | Term               | First Payment Date | Last Payment Date | Pay-Off Method   | Repayment Status | Approved | Funded | Closed | Inactive | Complete | 20 | 07/01/2011 | 01/01/2031 | Installment | Billed | <b>Total: \$7,644,894.43 \$3,821,653.03</b> |
| Application Status  | Funded Status  | Source Status            | Disbursement Status        | Amortization Status      | Term                | First Payment Date | Last Payment Date  | Pay-Off Method    | Repayment Status |                  |          |        |        |          |          |    |            |            |             |        |   |
| Approved  | Funded   | Closed                   | Inactive                   | Complete                 | 20                  | 07/01/2011         | 01/01/2031         | Installment       | Billed           |                  |          |        |        |          |          |    |            |            |             |        |   |

## Loan Contractor Information

| Contractor ID | Contractor Name   | Encumbered Amount     | Contingency Amount | Disbursed Amount      | Undisbursed Balance Amount |
|---------------|---|-----------------------|--------------------|-----------------------|----------------------------|
| A             | <a href="#">Hank's Plumbing &amp; Heating Co., Inc.</a> | \$7,012,397.35        | \$0.00             | \$7,012,397.35        | \$0.00                     |
| CO            | <a href="#">Contingencies</a>                           | \$0.00                | \$0.00             | \$0.00                | \$0.00                     |
| PL            | <a href="#">Planning Loan</a>                           | \$51,997.80           | \$0.00             | \$51,997.80           | \$0.00                     |
| TS            | <a href="#">Technical Services</a>                      | \$0.00                | \$0.00             | \$0.00                | \$0.00                     |
| TS1           | <a href="#">Administration</a>                          | \$0.00                | \$0.00             | \$0.00                | \$0.00                     |
| TS3           | <a href="#">Construction Management</a>                 | \$218,526.89          | \$0.00             | \$218,526.89          | \$0.00                     |
| TS4           | <a href="#">Design</a>                                  | \$274,335.34          | \$0.00             | \$274,335.34          | \$0.00                     |
| <b>Total:</b> |   | <b>\$7,557,257.38</b> | <b>\$0.00</b>      | <b>\$7,557,257.38</b> | <b>\$0.00</b>              |

[Home](#) -> [Loan List](#)



# OWDA Sewer Fund 8541



[Home](#) -> [Loan List](#)

## Napoleon

|  |  |  |
|--|--|--|
| <p><b>Loan</b></p> <p><b>Description:</b> Williams Pump Station Improvements</p> <p><b>Purpose:</b> Sewer</p> <p><b>Account Number:</b> 8541</p> <p><b>EPA ID:</b> CS390645-0015</p> | <p><b>Reports</b></p> <p><a href="#">Loan Summary</a></p> <p><a href="#">Loan Transactions(Detail)</a></p> <p><a href="#">Disbursement Detail</a></p> <p><a href="#">Audit Confirmation</a></p> <p><a href="#">Current Invoice Worksheet</a></p> | <p><b>Other Reports</b></p> <p><a href="#">All Transactions</a></p> <p>Forms</p> <p><a href="#">Disbursement Request</a></p> |
|--|--|--|

## Loan Information

|   |   |                                 |                                   |                                 |    |                |                |
|---|---|---------------------------------|-----------------------------------|---------------------------------|----|----------------|----------------|
| <p><b>Funding Account Name</b></p> <p>Water Pollution Control Loan Fund</p> | <table border="0"> <tr> <td style="text-align: right;"><b>Interest Rate</b></td> <td style="text-align: right;"><b>Amount Financed + Interest</b></td> <td style="text-align: right;"><b>Loan Balance Outstanding</b></td> </tr> <tr> <td style="text-align: right;">1%</td> <td style="text-align: right;">\$1,471,696.87</td> <td style="text-align: right;">\$1,333,940.45</td> </tr> </table> | <b>Interest Rate</b>            | <b>Amount Financed + Interest</b> | <b>Loan Balance Outstanding</b> | 1% | \$1,471,696.87 | \$1,333,940.45 |
| <b>Interest Rate</b>  | <b>Amount Financed + Interest</b>   | <b>Loan Balance Outstanding</b> |                                   |                                 |    |                |                |
| 1%  | \$1,471,696.87  | \$1,333,940.45                  |                                   |                                 |    |                |                |

|                           |                      |                      |                            |                            |             |                           |                          |                       |                         |
|---------------------------|----------------------|----------------------|----------------------------|----------------------------|-------------|---------------------------|--------------------------|-----------------------|-------------------------|
| <b>Application Status</b> | <b>Funded Status</b> | <b>Source Status</b> | <b>Disbursement Status</b> | <b>Amortization Status</b> | <b>Term</b> | <b>First Payment Date</b> | <b>Last Payment Date</b> | <b>Pay-Off Method</b> | <b>Repayment Status</b> |
| Approved                  | Funded               | Open                 | Active                     | NOT Complete               | 20          | 01/01/2021                | 07/01/2040               | Installment           | Billed                  |

**Total: \$1,471,696.87 \$1,333,940.45**

## Loan Contractor Information

| Contractor ID | Contractor Name                    | Encumbered Amount     | Contingency Amount | Disbursed Amount      | Undisbursed Balance Amount |
|---------------|------------------------------------|-----------------------|--------------------|-----------------------|----------------------------|
| A             | <a href="#">Vernon Nagel, Inc.</a> | \$1,317,249.69        | \$0.00             | \$1,317,249.69        | \$0.00                     |
| CO            | <a href="#">Contingencies</a>      | \$70,935.11           | \$0.00             | \$0.00                | \$70,935.11                |
| PL            | <a href="#">Planning Loan</a>      | \$71,871.44           | \$0.00             | \$71,871.44           | \$0.00                     |
| TS            | <a href="#">Technical Services</a> | \$8,250.00            | \$0.00             | \$8,250.00            | \$0.00                     |
| <b>Total:</b> |                                    | <b>\$1,468,306.24</b> |                    | <b>\$1,397,371.13</b> | <b>\$70,935.11</b>         |

[Home](#) -> [Loan List](#)



# OWDA Sewer Fund 8585



[Home](#) -> [Loan List](#)

## Napoleon

| Loan   | Reports  | Other Reports                               |
|--|--|---|
| <b>Description:</b> VanHying Pumping Station Replacement | <a href="#"><u>Loan Summary</u></a>              | <a href="#"><u>All Transactions</u></a>     |
| <b>Purpose:</b> Sewer                                    | <a href="#"><u>Loan Transactions(Detail)</u></a> | Forms                                       |
| <b>Account Number:</b> 8585                              | <a href="#"><u>Disbursement Detail</u></a>       | <a href="#"><u>Disbursement Request</u></a> |
| <b>EPA ID:</b> CS390645-0012                             | <a href="#"><u>Audit Confirmation</u></a>        |   |
|  | <a href="#"><u>Current Invoice Worksheet</u></a> |   |

## Loan Information

| Funding Account Name              | Interest Rate | Amount Financed + Interest | Loan Balance Outstanding |
|-----------------------------------|---------------|----------------------------|--------------------------|
| Water Pollution Control Loan Fund | 0%            | \$120,000.00               | \$64,000.00              |

| Application Status | Funded Status | Source Status | Disbursement Status | Amortization Status | Term | First Payment Date | Last Payment Date | Pay-Off Method | Repayment Status    |                    |
|--------------------|---------------|---------------|---------------------|---------------------|------|--------------------|-------------------|----------------|---------------------|--------------------|
| Approved           | Funded        | Open          | Active              | NOT Complete        | 5    | 07/01/2020         | 01/01/2025        | Installment    | Billed              |                    |
|                    |               |               | <b>Total:</b>       |                     |      |                    |                   |                | <b>\$120,000.00</b> | <b>\$64,000.00</b> |

## Loan Contractor Information

| Contractor ID | Contractor Name               | Encumbered Amount   | Contingency Amount | Disbursed Amount    | Undisbursed Balance Amount |
|---------------|-------------------------------|---------------------|--------------------|---------------------|----------------------------|
| CO            | <a href="#">Contingencies</a> | \$20,000.00         | \$0.00             | \$0.00              | \$20,000.00                |
| TS4           | <a href="#">Design</a>        | \$100,000.00        | \$0.00             | \$100,000.00        | \$0.00                     |
| <b>Total:</b> |                               | <b>\$120,000.00</b> |                    | <b>\$100,000.00</b> | <b>\$20,000.00</b>         |

[Home](#) -> [Loan List](#)



# OWDA Sewer Fund 9341



[Home](#) -> [Loan List](#)

## Napoleon

| Loan  | Reports                                 | Other Reports                      |
|---|---|------------------------------------|
| <b>Description:</b> WWTP Improvements Phase 1 | <b><u>Loan Summary</u></b>              | <b><u>All Transactions</u></b>     |
| <b>Purpose:</b> Sewer                         | <b><u>Loan Transactions(Detail)</u></b> |                                    |
| <b>Account Number:</b> 9341                   | <b><u>Disbursement Detail</u></b>       | Forms                              |
| <b>EPA ID:</b> CS390645-0021                  | <b><u>Audit Confirmation</u></b>        | <b><u>Disbursement Request</u></b> |

## Loan Information

| Funding Account Name              | Interest Rate | Amount Financed + Interest | Loan Balance Outstanding |
|-----------------------------------|---------------|----------------------------|--------------------------|
| Water Pollution Control Loan Fund | 0.37%         | \$15,065,393.91            | \$823,588.05             |

| Application Status | Funded Status | Source Status | Disbursement Status | Amortization Status | Term | First Payment Date | Last Payment Date | Pay-Off Method | Repayment Status |
|--------------------|---------------|---------------|---------------------|---------------------|------|--------------------|-------------------|----------------|------------------|
| Approved           | Funded        | Open          | Active              | NOT Complete        | 25   | 07/01/2024         | 01/01/2049        | Installment    | Unbilled         |

**Total: \$15,065,393.91 \$823,588.05**

## Loan Contractor Information

| Contractor ID | Contractor Name                         | Encumbered Amount      | Contingency Amount | Disbursed Amount    | Undisbursed Balance Amount |
|---------------|---|------------------------|--------------------|---------------------|----------------------------|
| A             | <a href="#">Kirk Brothers Co., Inc.</a> | \$11,317,000.00        | \$0.00             | \$0.00              | \$11,317,000.00            |
| CO            | <a href="#">Contingencies</a>           | \$1,131,700.00         | \$0.00             | \$0.00              | \$1,131,700.00             |
| PL            | <a href="#">Planning Loan</a>           | \$823,104.33           | \$0.00             | \$823,104.33        | \$0.00                     |
| TS1           | <a href="#">Administration</a>          | \$20,027.19            | \$0.00             | \$0.00              | \$20,027.19                |
| TS4           | <a href="#">Design</a>                  | \$316,978.67           | \$0.00             | \$0.00              | \$316,978.67               |
| TS8           | <a href="#">Force Account</a>           | \$100,000.00           | \$0.00             | \$0.00              | \$100,000.00               |
| TS9           | <a href="#">Other</a>                   | \$1,356,100.00         | \$0.00             | \$0.00              | \$1,356,100.00             |
| <b>Total:</b> |   | <b>\$15,064,910.19</b> | <b>\$0.00</b>      | <b>\$823,104.33</b> | <b>\$14,241,805.86</b>     |

[Home](#) -> [Loan List](#)



# City of Napoleon, Ohio

255 West Riverview Avenue, P.O. Box 151  
Napoleon, OH 43545  
Telephone: (419) 592-4010 Fax: (419) 599-8393  
[www.napoleonohio.com](http://www.napoleonohio.com)

## Memorandum

**To:** Mayor and City Council, City Manager,  
City Law Director, Finance Director, Department  
Supervisors, News Media

**From:** Roxanne Dietrich, Clerk of Council

**Date:** August 20, 2021

**Subject:** Safety and Human Resources Committee –  
Cancellation

Due to lack of agenda items, the regularly scheduled meeting of the **SAFETY AND HUMAN RESOURCES COMMITTEE** for Monday, August 23, 2021 at 7:30 pm has been *canceled*.



*City of Napoleon, Ohio*  
**PARKS AND RECREATION BOARD**  
SPECIAL MEETING AGENDA

**Tuesday, August 24, 2021 at 6:30 pm**

*Location ~ Council Chambers, 255 West Riverview Avenue, Napoleon, Ohio*

1. Approval of Minutes from the May 25, 2021 meeting (in the absence of any objections or corrections, the Minutes shall stand approved)
2. Review of the Napoleon Aquatic Center Operations
3. Discussion on Future Fireworks Display
4. Discussion on Recreation Programming
5. Discussion and/or Action on Trick-or-Treat Night
6. Miscellaneous.

*Roxanne Dietrich*  
\_\_\_\_\_  
Roxanne Dietrich ~ Clerk of Council



# City of Napoleon, Ohio

255 West Riverview Avenue, P.O. Box 151

Napoleon, OH 43545

Telephone: (419) 592-4010 Fax: (419) 599-8393

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## Memorandum

**To:** Civil Service Commission  
**cc:** Mayor and City Council, City Law Director, City Manager, Finance Director, Department Supervisors, News Media  
**From:** Roxanne Dietrich, Clerk of Council  
**Date:** August 20, 2021  
**Subject:** Civil Service Commission – Cancellation

Due to lack of agenda items, the **CIVIL SERVICE COMMISSION** meeting scheduled for Tuesday, August 24, 2021 at 4:30 pm has been  *canceled*.



# CITY OF NAPOLEON, OHIO

255 West Riverview Avenue • PO 151 • Napoleon, Ohio 43545-0151

Kelly O'Boyle Finance Director

phone (419) 599-1235 fax (419)-599-8393

Web Page: [www.napoleonohio.com](http://www.napoleonohio.com)

Email: [koboyle@napoleonohio.com](mailto:koboyle@napoleonohio.com)

**RECEIVED**  
**JUL 15 2021**

July 7, 2021

Mr. Kevin L. Garringer, Henry County Auditor  
Courthouse, 660 North Perry Street  
P.O. Box 546  
Napoleon, Ohio 43545-0546

RE: 2021 Third (3rd) Official Amended Certification of the Total Amount from all Sources Available for Expenditures, and Balances, for the City of Napoleon, Ohio

Dear Mr. Garringer,

Enclosed, are **Two (2) Signed Copies** of a request for the **2021 Third (3rd) Official Amended Certification of the Total Amount from all Sources Available for Expenditures, and Balances**, for the City of Napoleon, Ohio (City), in Fiscal Year Ending December 31, 2021; otherwise known as the **Certification of Resources**. Attached is a copy of the following:

- Third (3rd) Official Amended Request for Certification of Resources for 2021 (2 Sets)

*NOTE: Please have the County Budget Commission sign both (2) Sets, keep one Set and return the second Set to the City for its records.*

- **Ordinances and Resolutions Included as Part of this Request (for you to Keep):**

- Ord. No. 018-21, Supplemental #3 and Transfer of Funds (#3), Passed 5/17/21

- Ord. No. 022-21, Supplemental #4, Passed 7/6/21

- Res. No. 024-21, Transfer of Funds (#4), passed 7/6/21

- **Adjustments to Revenues in the Certification of Resources listed under column "Total Amount From All Sources Available For Expenditures":**

|  |                        |
|--|------------------------|
| > Original 2021 Revenue Estimates (All Sources Available) to All Funds | \$63,304,805.41        |
| First Quarter Adjustments  | \$6,091,768.85         |
| Second Quarter Adjustments   | <u>267,558.34</u>      |
| <b>Revised Total</b>   | <b>\$69,664,132.60</b> |

Please Sign Both (2) Copies and Return One (1) Copy of the Certification to my Office. If you have questions, I can be reached at (419) 591-2809. Thank you for your assistance.

Sincerely,

Kelly O'Boyle  
Finance Director

Enclosures

Cc: Members of City Council


    Jason P. Maassel, Mayor (In Reports to Council)

    Joel L. Mazur, City Manager (In Reports to Council)

    Billy Harmon, Law Director (In Reports to Council)

| 2021 (3rd) and AMENDED CERTIFICATION OF THE TOTAL AMOUNT FROM ALL SOURCES AVAILABLE FOR EXPENDITURES, AND BALANCES |                                      |   |                     |   |   |   |
|--|--------------------------------------|---|---------------------|---|---|---|
| From the City of Napoleon in Henry County, Ohio, for Fiscal Year Ending December 31, 2021                          |                                      |   |                     |   |   |   |
| 3rd Official Amended Certificate of Estimated Resources in 2021.   |                                      |   |                     |   |   |   |
| FUND TYPE/CLASSIFICATION   | Cash Balance as of December 31, 2020 | Encumbrances "Original" as of December 31, 2020 | Advances Not Repaid | Carryover Balance Available for Appropriation | Total Amount From All Sources Available For Expenditures 2021 | Total Amount Available Plus Balances for 2021 |
| <b>GOVERNMENTAL FUND TYPES</b>   |                                      |   |                     |   |   |   |
| <b>General Funds</b>   |                                      |   |                     |   |   |   |
| 100 General Fund   | 2,180,844.69                         | 38,706.56                                       | 0.00                | 2,142,138.13                                  | 6,090,833.00  | 8,232,971.13                                  |
| 101 General Reserve Balance Fund   | 250,000.00                           | 0.00  | 0.00                | 250,000.00                                    | 0.00  | 250,000.00                                    |
| 123 Special Events Fund  | 190.08                               | 0.00  | 0.00                | 190.08  | 10,970.00   | 11,160.08                                     |
| 130 Economic Development Fund  | 16,300.00                            | 0.00  | 0.00                | 16,300.00                                     | 39,000.00   | 39,000.00                                     |
| 147 Unclaimed Monies Fund  | 7,834.00                             | 0.00  | 0.00                | 7,834.00                                      | 1,000.00  | 8,834.00                                      |
| 170 Municipal Income Tax Fund  | 121.66                               | 0.00  | 0.00                | 121.66  | 4,250,000.41  | 4,250,000.41                                  |
| 180 kWh Tax Collection (GF) Fund   | 0.00                                 | 0.00  | 0.00                | 0.00  | 500,000.00  | 500,000.00                                    |
| 195 Law Library Agency Fund  | 0.00                                 | 0.00  | 0.00                | 0.00  | 15,000.00   | 15,000.00                                     |
| <b>Sub-Total - GENERAL FUNDS</b>   | <b>2,455,290.43</b>                  | <b>55,128.22</b>                                | <b>0.00</b>         | <b>2,400,162.21</b>                           | <b>10,906,803.41</b>  | <b>13,306,965.62</b>                          |
| <b>Special Revenue Funds</b>   |                                      |   |                     |   |   |   |
| 200 Street Construction, Maintenance & Repair Fund   | 606,240.32                           | 2,522.87  | 0.00                | 603,717.45                                    | 564,967.00  | 1,168,684.45                                  |
| 201 State Highway Fund Improvement Fund  | 38,515.36                            | 0.00  | 0.00                | 38,515.36                                     | 39,200.00   | 77,715.36                                     |
| 202 Municipal (50%) Motor Vehicle License Tax Fund   | 97,411.84                            | 0.00  | 0.00                | 97,411.84                                     | 22,600.00   | 120,011.84                                    |
| 203 Municipal (100%) Motor Vehicle License Tax Fund  | 220,715.20                           | 0.00  | 0.00                | 220,715.20                                    | 46,400.00   | 267,115.20                                    |
| 204 County Motor Vehicle License Perm. Tax Fund  | 84,016.67                            | 0.00  | 0.00                | 84,016.67                                     | 42,300.00   | 126,316.67                                    |
| 210 EMS Transport Service Fund   | 270,659.46                           | 921.59  | 0.00                | 269,737.87                                    | 405,000.00  | 674,737.87                                    |
| 220 Recreation Fund  | 476,099.96                           | 6,458.07  | 0.00                | 469,641.89                                    | 865,067.00  | 1,334,708.89                                  |
| 221 Napoleon Aquatic Center  | 2,345,640.82                         | 2,254,345.71                                    | 0.00                | 91,294.81                                     | 4,388,620.00  | 4,479,914.81                                  |
| 224 Shelterhouse Repair Fund   | 1,388.81                             | 0.00  | 0.00                | 1,388.81                                      | 2,505.00  | 3,893.81                                      |
| 227 Napoleon Cemetery Trust Fund   | 69,764.88                            | 0.00  | 0.00                | 69,764.88                                     | 4,000.00  | 73,764.88                                     |
| 240 Hotel/Motel Tax Fund   | 0.00                                 | 0.00  | 0.00                | 0.00  | 100,000.00  | 100,000.00                                    |
| 242 Fire Equipment Fund  | 513,974.09                           | 147,510.00                                      | 0.00                | 366,464.09                                    | 91,000.00   | 457,464.09                                    |
| 243 Refund-Fire Loss Claim Fund  | 76,000.00                            | 0.00  | 0.00                | 76,000.00                                     | 0.00  | 76,000.00                                     |
| 250 Local Corona Relief  | 24,806.68                            | 24,721.17                                       | 0.00                | 85.51   | 0.00  | 85.51   |
| 261 CDBG Program Income Fund   | 55,876.40                            | 0.00  | 0.00                | 55,876.40                                     | 0.00  | 55,876.40                                     |
| 270 Indigent Drivers Alcohol Treatment Fund  | 74,623.98                            | 0.00  | 0.00                | 74,623.98                                     | 2,550.00  | 77,173.98                                     |
| 271 Law Enforcement & Education Fund   | 3,090.42                             | 265.00  | 0.00                | 2,825.42                                      | 825.00  | 3,650.42                                      |
| 272 Court Computerization Fund   | 163,638.53                           | 0.00  | 0.00                | 163,638.53                                    | 29,100.00   | 192,738.53                                    |
| 273 Law Enforcement Trust Fund   | 1,169.18                             | 0.00  | 0.00                | 1,169.18                                      | 8.00  | 1,177.18                                      |
| 274 Mandatory Drug Fine Fund   | 15,983.61                            | 0.00  | 0.00                | 15,983.61                                     | 1,125.00  | 17,108.61                                     |
| 275 Municipal Probation Service Fund   | 137,608.05                           | 3,191.58  | 0.00                | 134,416.47                                    | 24,000.00   | 158,416.47                                    |
| 277 Probation Officer Grant Fund   | 207,650.23                           | 0.00  | 0.00                | 5,284.07                                      | 49,288.00   | 54,573.07                                     |
| 278 Court Special Projects Improvement Fund  | 1,100.00                             | 0.00  | 0.00                | 207,650.23                                    | 60,000.00   | 267,650.23                                    |
| 279 Handicap Parking Fines Fund  | 19,003.76                            | 0.00  | 0.00                | 1,100.00                                      | 0.00  | 1,100.00                                      |
| 280 Certified Police Training Fund   | 65,007.21                            | 0.00  | 0.00                | 19,003.76                                     | 0.00  | 19,003.76                                     |
| 281 Indigent Drivers Interlock Alcohol Monitoring Fund   | 0.00                                 | 0.00  | 0.00                | 65,007.21                                     | 6,500.00  | 71,507.21                                     |
| 287 Probation Improvement & Incentive Fund   | 20,777.14                            | 0.00  | 0.00                | 20,777.14                                     | 0.00  | 0.00  |
| 288 Justice Reinvestment Incentive Grant Fund  | 0.00                                 | 0.00  | 0.00                | 0.00  | 21,356.00   | 42,133.14                                     |
| 290 Police Pension Fund  | 0.00                                 | 0.00  | 0.00                | 0.00  | 90,196.00   | 90,196.00                                     |
| 291 Fire Pension Fund  | 0.00                                 | 0.00  | 0.00                | 0.00  | 45,097.00   | 45,097.00                                     |
| 295 IRS 125 Employee Benefits Plan Fund  | 5,448.22                             | 0.00  | 0.00                | 5,448.22                                      | 4,876.00  | 10,324.22                                     |
| <b>Sub-Total - SPECIAL REVENUE FUNDS</b>   | <b>5,601,494.59</b>                  | <b>2,439,935.99</b>                             | <b>0.00</b>         | <b>3,161,558.60</b>                           | <b>6,906,581.00</b>   | <b>10,068,139.60</b>                          |

2021 (3rd) and AMENDED CERTIFICATION OF THE TOTAL AMOUNT FROM ALL SOURCES AVAILABLE FOR EXPENDITURES AND BALANCES  
 From the City of Napoleon in Henry County, Ohio, for Fiscal Year Ending December 31, 2021  
 3rd Official Amended Certificate of Estimated Resources in 2021.


| FUND TYPE/CLASSIFICATION   | Cash Balance<br>as of<br>December 31, 2020 | Encumbrances<br>"Original" as of<br>December 31, 2020 | Advances<br>Not<br>Repaid | Carryover Balance<br>Available for<br>Appropriation | Total Amount From<br>All Sources Available<br>For Expenditures 2021 | Total Amount<br>Available Plus<br>Balances for 2021 |
|--|--|---|---------------------------|---|---|---|
|  |  |   |                           |   |   |   |
| <b>Debt Service Funds</b>  |  |   |                           |   |   |   |
| 300 General Bond Retirement Fund   | 55,234.95                                  | 0.00  | 0.00                      | 55,234.95   | 56,500.00   | 111,734.95  |
| 310 S.A. Bond Retirement Fund  | 604,984.29                                 | 0.00  | 0.00                      | 604,984.29  | 4,200.00  | 609,184.29  |
| <b>Sub-Total - DEBT SERVICE FUNDS</b>  | <b>660,219.24</b>                          | <b>0.00</b>   | <b>0.00</b>               | <b>660,219.24</b>                                   | <b>60,700.00</b>  | <b>720,919.24</b>                                   |
| <b>Capital Projects Funds</b>  |  |   |                           |   |   |   |
| 400 Capital Improvement Fund   | 418,842.63                                 | 88,536.61   | 0.00                      | 330,306.02  | 4,238,282.00  | 4,568,588.02  |
| 401 CIP Funding Reserve Fund   | 72,436.90                                  | 0.00  | 0.00                      | 72,436.90   | 0.00  | 72,436.90   |
| 410 Fire Facility Training Grant Fund  | 0.00                                       | 0.00  | 0.00                      | 0.00  | 0.00  | 0.00  |
| <b>Sub-Total - CAPITAL PROJECT FUNDS</b>   | <b>491,279.53</b>                          | <b>88,536.61</b>                                      | <b>0.00</b>               | <b>402,742.92</b>                                   | <b>4,238,282.00</b>   | <b>4,641,024.92</b>                                 |
| <b>PROPRIETARY FUND TYPE</b>   |  |   |                           |   |   |   |
| <b>Enterprise Funds</b>  |  |   |                           |   |   |   |
| 500 Electric Utility Revenue Fund  | 5,179,001.41                               | 28,282.38   | 0.00                      | 5,150,719.03  | 16,932,457.00   | 22,083,176.03                                       |
| 503 Electric Development Fund  | 3,348,198.11                               | 0.00  | 0.00                      | 3,348,198.11  | 25,000.00   | 3,373,198.11  |
| 510 Water Revenue Fund   | 1,875,004.84                               | 44,431.84   | 0.00                      | 1,830,572.90  | 3,399,778.00  | 5,230,350.90  |
| 511 Water Depreciation Reserve Fund  | 797,712.97                                 | 14,700.76   | 0.00                      | 783,012.21  | 475,762.25  | 1,258,774.46  |
| 512 Water Debt Reserve Fund  | 323,152.34                                 | 0.00  | 0.00                      | 323,152.34  | 81,084.00   | 404,236.34  |
| 513 Water OWDA Bond Retirement Fund  | 38,942.57                                  | 0.00  | 0.00                      | 38,942.57   | 25,402.00   | 64,344.57   |
| 519 Water Plant Renovation & Improvement Prj. Fund   | 82,991.22                                  | 73,212.83   | 0.00                      | 9,778.39  | 3,022,445.24  | 3,032,223.63  |
| 520 Sewer Utility (WWT) Revenue Fund   | 2,033,318.89                               | 91,406.10   | 0.00                      | 1,941,912.79  | 9,943,643.50  | 11,885,556.29                                       |
| 521 Sewer (WWT) Replacement & Improvmt. Fund   | 2,148,182.10                               | 1,401,916.72  | 0.00                      | 746,265.38  | 11,717,918.20   | 12,464,183.58                                       |
| 522 Sewer (WWT) Utility Reserve Fund   | 336,711.47                                 | 0.00  | 0.00                      | 336,711.47  | 449,794.00  | 786,505.47  |
| 523 OWDA SA Debt Retirement Fund   | 91,991.68                                  | 0.00  | 0.00                      | 91,991.68   | 104,954.00  | 196,945.68  |
| 532 Williams Pump Station Improvement Fund   | 75,947.07                                  | 0.00  | 0.00                      | 75,947.07   | 102,372.00  | 178,319.07  |
| 560 Sanitation (Refuse) Revenue Fund   | 1,530,876.67                               | 0.00  | 0.00                      | 1,530,876.67  | 857,635.00  | 2,388,511.67  |
| 561 Sanitation (Refuse) Depreciation Reserve Fund  | 184,322.55                                 | 0.00  | 0.00                      | 184,322.55  | 49,600.00   | 233,922.55  |
| 580 Meter Deposit (Electric & Water) Fund  | 579,465.59                                 | 0.00  | 0.00                      | 579,465.59  | 20,000.00   | 599,465.59  |
| <b>Sub-Total - ENTERPRISE FUNDS</b>  | <b>18,625,819.48</b>                       | <b>1,653,850.73</b>                                   | <b>0.00</b>               | <b>16,971,968.75</b>                                | <b>47,207,855.19</b>  | <b>64,179,723.94</b>                                |
| <b>Internal Service Funds</b>  |  |   |                           |   |   |   |
| 600 Central Garage Rotary Fund   | 40,613.73                                  | 0.00  | 0.00                      | 40,613.73   | 343,911.00  | 384,524.73  |
| <b>Sub-Total - INTERNAL SERVICE FUNDS</b>  | <b>40,613.73</b>                           | <b>0.00</b>   | <b>0.00</b>               | <b>40,613.73</b>                                    | <b>343,911.00</b>   | <b>384,524.73</b>                                   |
| <b>TOTAL - ALL FUNDS</b>   | <b>27,874,717.00</b>                       | <b>4,237,551.55</b>                                   | <b>0.00</b>               | <b>23,637,165.45</b>                                | <b>69,664,132.60</b>  | <b>93,301,298.05</b>                                |
| APPROVED BY: County Budget Commission  |  |   |                           |   |   |   |
| County Auditor: _____ 7/7/2021   |  |   |                           |   |   |   |
| County Treasurer: _____ 7/7/2021   |  |   |                           |   |   |   |
| County Prosecuting Attorney: _____ 7/7/2021  |  |   |                           |   |   |   |
| SIGNED:  Date: 7/7/2021 |  |   |                           |   |   |   |
| Kelly O'Boyle, Finance Director  |  |   |                           |   |   |   |

| FUND TYPE/CLASSIFICATION<br>GOVERNMENTAL FUND TYPES    | 2021 ORIGINAL APPROPRIATION |                   | VERIFICATION TOTALS & BALANCE AVAILABLE        |   | VERIFICATION TOTALS<br>NET AVAIL/BAL |
|--|-----------------------------|-------------------|--|---|--------------------------------------|
|  | Ord. 064-20                 | Ord. 07-21        | Supplemental #1<br>Appropriation<br>Ord. 14-21 | Supplemental #2<br>Appropriation<br>Ord. 018-21 |                                      |
| <b>General Funds</b>                                   |                             |                   |  |   |                                      |
| 100 General Fund                                       | 6,872,906.37                | 0.00              | 2,257.28                                       | 30,009.79                                       | 1,327,797.69                         |
| 101 General Reserve Balance Fund                       | 0.00                        | 0.00              | 0.00   | 0.00  | 250,000.00                           |
| 123 Special Events Fund                                | 10,970.00                   | 0.00              | 0.00   | 0.00  | 190.08                               |
| 130 Economic Development Fund                          | 39,000.00                   | 0.00              | 0.00   | 0.00  | 39,000.00                            |
| 147 Unclaimed Monies Fund                              | 3,000.00                    | 0.00              | 0.00   | 0.00  | 3,000.00                             |
| 170 Municipal Income Tax Fund                          | 4,250,000.41                | 0.00              | 0.00   | 0.00  | 5,834.00                             |
| 180 kWh Tax Collection (GF) Fund                       | 500,000.00                  | 0.00              | 0.00   | 0.00  | 500,000.00                           |
| 195 Law Library Agency Fund                            | 15,000.00                   | 0.00              | 0.00   | 0.00  | 15,000.00                            |
| <b>Sub-Total - GENERAL FUNDS</b>                       | <b>11,690,876.78</b>        | <b>0.00</b>       | <b>2,257.28</b>                                | <b>30,009.79</b>                                | <b>1,583,821.77</b>                  |
| <b>Special Revenue Funds</b>                           |                             |                   |  |   |                                      |
| 200 Street Construction, Maintenance & Repair Fund     | 615,986.60                  | 0.00              | 0.00   | 0.00  | 562,697.85                           |
| 201 State Highway Fund Improvement Fund                | 31,400.00                   | 0.00              | 0.00   | 0.00  | 46,315.36                            |
| 202 Municipal (50%) Motor Vehicle License Tax Fund     | 25,000.00                   | 0.00              | 0.00   | 0.00  | 95,011.84                            |
| 203 Municipal (100%) Motor Vehicle License Tax Fund    | 189,000.00                  | 0.00              | 0.00   | 0.00  | 78,115.20                            |
| 204 County Motor Vehicle License Perm. Tax Fund        | 32,000.00                   | 0.00              | 0.00   | 0.00  | 94,316.67                            |
| 210 EMS Transport Service Fund                         | 435,880.00                  | 0.00              | 0.00   | 0.00  | 238,657.87                           |
| 220 Recreation Fund                                    | 1,053,119.95                | 0.00              | 0.00   | 0.00  | 435,880.00                           |
| 221 Napoleon Aquatic Center                            | 3,926,027.00                | 232,519.69        | 115,607.88                                     | 8,500.00  | 1,061,619.55                         |
| 224 Shelterhouse Repair Fund                           | 0.00                        | 0.00              | 0.00   | 0.00  | 4,274,154.57                         |
| 227 Napoleon Cemetery Trust Fund                       | 6,000.00                    | 0.00              | 0.00   | 0.00  | 3,893.81                             |
| 240 Hotel/Motel Tax Fund                               | 100,000.00                  | 0.00              | 0.00   | 0.00  | 67,764.88                            |
| 242 Fire Equipment Fund                                | 49,100.00                   | 0.00              | 0.00   | 0.00  | 100,000.00                           |
| 243 Refund-Fire Loss Claim Fund                        | 76,000.00                   | 0.00              | 0.00   | 0.00  | 49,100.00                            |
| 250 Local Corona Relief                                | 0.00                        | 0.00              | 0.00   | 0.00  | 76,000.00                            |
| 261 CDBG Program Income Fund                           | 25,000.00                   | 0.00              | 0.00   | 0.00  | 0.00                                 |
| 270 Indigent Drivers Alcohol Treatment Fund            | 25,000.00                   | 0.00              | 0.00   | 0.00  | 25,000.00                            |
| 271 Law Enforcement & Education Fund                   | 2,900.00                    | 0.00              | 0.00   | 0.00  | 25,000.00                            |
| 272 Court Computerization Fund                         | 1,000.00                    | 0.00              | 0.00   | 0.00  | 2,900.00                             |
| 273 Law Enforcement Trust Fund                         | 41,022.83                   | 0.00              | 0.00   | 0.00  | 750.42                               |
| 274 Mandatory Drug Fine Fund                           | 48,288.97                   | 0.00              | 0.00   | 0.00  | 22,960.00                            |
| 275 Municipal Probation Service Fund                   | 66,800.00                   | 0.00              | 0.00   | 0.00  | 169,778.53                           |
| 277 Probation Officer Grant Fund                       | 0.00                        | 0.00              | 1,995.97                                       | 0.00  | 1,000.00                             |
| 278 Court Special Projects Improvement Fund            | 0.00                        | 0.00              | 0.00   | 0.00  | 6,000.00                             |
| 279 Handicap Parking Fines Fund                        | 5,500.00                    | 0.00              | 0.00   | 0.00  | 11,108.61                            |
| 280 Certified Police Training Fund                     | 5,000.00                    | 0.00              | 0.00   | 0.00  | 41,022.83                            |
| 281 Indigent Drivers Interlock Alcohol Monitoring Fund | 0.00                        | 0.00              | 0.00   | 0.00  | 50,284.94                            |
| 287 Probation Improvement & Incentive Fund             | 0.00                        | 0.00              | 0.00   | 0.00  | 4,288.13                             |
| 288 Justice Reinvestment Incentive Grant Fund          | 19,210.20                   | 0.00              | 11,670.00                                      | 0.00  | 66,800.00                            |
| 290 Police Pension Fund                                | 90,196.00                   | 0.00              | 0.00   | 0.00  | 200,850.23                           |
| 291 Fire Pension Fund                                  | 45,097.00                   | 0.00              | 0.00   | 0.00  | 1,100.00                             |
| 295 IRS 125 Employee Benefits Plan Fund                | 5,000.00                    | 0.00              | 0.00   | 0.00  | 5,500.00                             |
| <b>Sub-Total - SPECIAL REVENUE FUNDS</b>               | <b>6,948,488.15</b>         | <b>232,519.69</b> | <b>129,273.85</b>                              | <b>8,500.00</b>                                 | <b>7,318,781.69</b>                  |
| <b>Sub-Total</b>                                       | <b>18,639,364.93</b>        | <b>232,519.69</b> | <b>131,531.13</b>                              | <b>8,500.00</b>                                 | <b>2,749,357.91</b>                  |



2021 (3rd) and AMENDED CERTIFICATION OF THE TOT  
From the City of Napoleon in Henry County, Ohio, for F  
3rd Official Amended Certificate of Estimated Resource

| FUND TYPE/CLASSIFICATION                            | 2021 ORIGINAL SUPPLEMENTAL #1 |                   |                     | VERIFICATION TOTALS & BALANCE AVAILABLE |                   |                      | VERIFICATION TOTALS  |
|---|-------------------------------|-------------------|---------------------|---|-------------------|----------------------|----------------------|
|   | APPROPRIATION                 | SUPPLEMENTAL #1   | APPROPRIATION       | Supplemental #2                         | Supplemental #3   | TOTAL                |                      |
| Debt Service Funds                                  | Ord. 064-20                   | Ord. 07-21        | Ord. 14-21          | Ord. 018-21                             | Ord. 022-21       | ORG + SUPPS          | NET AVAILBAL.        |
| 300 General Bond Retirement Fund                    | 102,341.47                    | 0.00              | 0.00                |   |                   | 102,341.47           | 9,393.48             |
| 310 S.A. Bond Retirement Fund                       | 1,000.00                      | 0.00              | 0.00                |   |                   | 1,000.00             | 608,184.29           |
| <b>Sub-Total - DEBT SERVICE FUNDS</b>               | <b>103,341.47</b>             | <b>0.00</b>       | <b>0.00</b>         | <b>0.00</b>                             | <b>0.00</b>       | <b>103,341.47</b>    | <b>617,577.77</b>    |
| <b>Capital Projects Funds</b>                       |                               |                   |                     |   |                   |                      |                      |
| 400 Capital Improvement Fund                        | 2,906,222.00                  | 0.00              | 1,353,200.00        | 12,033.55                               | 10,275.20         | 4,281,730.75         | 286,857.27           |
| 401 CIP Funding Reserve Fund                        | 0.00                          | 0.00              | 0.00                |   |                   | 0.00                 | 72,436.90            |
| 410 Fire Facility Training Grant Fund               | 0.00                          | 0.00              | 0.00                |   |                   | 0.00                 | 0.00                 |
| <b>Sub-Total - CAPITAL PROJECT FUNDS</b>            | <b>2,906,222.00</b>           | <b>0.00</b>       | <b>1,353,200.00</b> | <b>12,033.55</b>                        | <b>10,275.20</b>  | <b>4,281,730.75</b>  | <b>359,294.17</b>    |
| <b>PROPRIETARY FUND TYPE</b>                        |                               |                   |                     |   |                   |                      |                      |
| <b>Enterprise Funds</b>                             |                               |                   |                     |   |                   |                      |                      |
| 500 Electric Utility Revenue Fund                   | 18,181,805.69                 | 0.00              | 0.00                |   |                   | 18,181,805.69        | 3,901,370.34         |
| 503 Electric Development Fund                       | 193,000.00                    | 0.00              | 0.00                | 1,100,000.00                            |                   | 1,293,000.00         | 2,080,198.11         |
| 510 Water Revenue Fund                              | 4,421,985.48                  | 0.00              | 8,000.00            |   | 34,587.89         | 4,464,573.37         | 765,777.53           |
| 511 Water Depreciation Reserve Fund                 | 355,600.00                    | 0.00              | 0.00                | 14,462.25                               |                   | 370,062.25           | 886,712.21           |
| 512 Water Debt Reserve Fund                         | 79,094.00                     | 0.00              | 0.00                |   |                   | 79,094.00            | 325,152.34           |
| 513 Water OWDA Bond Retirement Fund                 | 22,552.00                     | 0.00              | 0.00                |   |                   | 22,552.00            | 41,792.57            |
| 519 Water Plant Renovation & Improvement Proj. Fund | 2,933,556.33                  | 0.00              | 63,748.35           |   | 34,587.89         | 3,031,892.57         | 331.06               |
| 520 Sewer (WWT) Revenue Fund                        | 5,204,501.05                  | 0.00              | 4,774,770.57        |   |                   | 9,979,271.62         | 1,906,284.67         |
| 521 Sewer (WWT) Replacement & Improvmt. Fund        | 10,933,410.00                 | 0.00              | 0.00                | 218,508.20                              |                   | 11,151,918.20        | 1,312,265.38         |
| 522 Sewer (WWT) Utility Reserve Fund                | 472,694.00                    | 0.00              | 0.00                |   |                   | 472,694.00           | 313,811.47           |
| 523 OWDA SA Debt Retirement Fund                    | 105,629.00                    | 0.00              | 0.00                |   |                   | 105,629.00           | 90,316.88            |
| 532 Williams Pump Station Improvement Fund          | 101,872.00                    | 0.00              | 0.00                |   |                   | 101,872.00           | 76,447.07            |
| 560 Sanitation (Refuse) Revenue Fund                | 1,056,095.62                  | 0.00              | 0.00                |   |                   | 1,056,095.62         | 1,332,416.05         |
| 561 Sanitation (Refuse) Depreciation Reserve Fund   | 5,000.00                      | 0.00              | 0.00                |   |                   | 5,000.00             | 228,922.55           |
| 580 Meter Deposit (Electric & Water) Fund           | 30,000.00                     | 0.00              | 0.00                |   |                   | 30,000.00            | 569,465.59           |
| <b>Sub-Total - ENTERPRISE FUNDS</b>                 | <b>44,097,795.17</b>          | <b>0.00</b>       | <b>4,846,518.92</b> | <b>1,332,970.45</b>                     | <b>69,175.78</b>  | <b>50,346,460.32</b> | <b>13,833,263.62</b> |
| <b>Internal Service Funds</b>                       |                               |                   |                     |   |                   |                      |                      |
| 600 Central Garage Rotary Fund                      | 334,062.06                    | 0.00              | 0.00                |   |                   | 334,062.06           | 50,462.67            |
| <b>Sub-Total - INTERNAL SERVICE FUNDS</b>           | <b>334,062.06</b>             | <b>0.00</b>       | <b>0.00</b>         | <b>0.00</b>                             | <b>0.00</b>       | <b>334,062.06</b>    | <b>50,462.67</b>     |
| <b>TOTAL - ALL FUNDS</b>                            | <b>66,080,785.63</b>          | <b>232,519.69</b> | <b>6,331,250.05</b> | <b>1,345,004.00</b>                     | <b>117,960.77</b> | <b>74,107,520.14</b> | <b>19,193,777.91</b> |

SIGNED:  7/1/2021  
 Fiscal Officer Date  
 Kelly O'Boyle, Finance Director

## AMP Update for Aug. 13, 2021

American Municipal Power, Inc. <webmaster@amppartners.org>

Fri 8/13/2021 4:48 PM

To: Roxanne Dietrich <rdietrich@napoleonohio.com>

Having trouble viewing this email? [Click here to view web page version](#)



Aug. 13, 2021

### AMP member communities answer calls for mutual aid

By Scott McKenzie - director of member training and safety

Following a line of powerful storms this week, the City of Coldwater, City of Cuyahoga Falls and Village of Genoa experienced significant damage to their electric systems and were forced to place calls for mutual aid.



Bryan Municipal Utilities, Bowling Green Electric Division and Napoleon Power & Light responded to the call for aid placed by the City of Coldwater. The damages were extensive, and repairs are still underway, with power expected to be restored by Aug. 14.

Hudson Public Power and City of Wadsworth Electric and Communications responded to the call for aid placed by the City of Cuyahoga Falls, and two apprentice lineworkers were released early from their AMP Lineworker Training course so they could return home to help with restoration efforts. Responding crews have since been released home.

Elmore Municipal Light & Water and Oak Harbor Public Power responded to the call for aid placed by the Village of Genoa. Crews worked quickly to make repairs, and power was restored to all customers by the evening of Aug. 12.

Thank you to all the responding communities for assisting with these restoration efforts!

If you have questions about mutual aid or want to learn more, please contact Jennifer Flockerzie at [jflockerzie@amppartners.org](mailto:jflockerzie@amppartners.org).

### New PJM and Zonal CPs set on Thursday and Wednesday

By Mike Migliore - vice president of power supply and marketing

With the "feels-like" temperature exceeding 100 degrees in most of the PJM region, many new peaks for the year were set this week. PJM's official loads are not posted until two days after the operating day, so we do not have official numbers from Thursday yet. During peak days, the load curve has become very



flat, making it hard to pinpoint the peak hour and load from the PJM Data Viewer. The Data Viewer is a public site and can be accessed [here](#).

PJM's load on Wednesday nudged its way onto the top five list with a 141,100-MW peak. PJM then set a new peak for the year during the 4 to 5 p.m. hour on Aug. 12. Duke and Dayton zones also both saw new peaks on Aug 12. Those zones' peak hour appeared to be from 4 to 5 p.m. The Delmarva zone set a new peak during the 4 to 5 p.m. hour on Aug. 11, with their load during the 5 to 6 p.m. hour on Aug. 12, coming very close to the same level. On Aug. 12, the Allegheny Power zone looked like it eclipsed the 8,762 MW peak set on June 29 when its load reached the 8,800-MW mark. On Aug. 12, from 2 to 4 p.m., AEP's load was very close to matching the June 29 peak.

Final numbers from this week will be posted in the Aug. 20 edition of *Update*. Current 1CPs and 5CPs are shown below.

(EPT = Eastern Prevailing Time, also known as clock time)

| ZONE    | 2021 Peak Load | Date      | Hour Ending EPT | 2020 Peak |
|---------|----------------|-----------|-----------------|-----------|
| AEP     | <b>21,394</b>  | 6/29/2021 | 15              | 21,657    |
| FE      | <b>12,604</b>  | 6/29/2021 | 15              | 12,465    |
| APS     | <b>≈8,800</b>  | 8/12/2021 | 18              | 8,638     |
| PPL     | <b>7,523</b>   | 6/30/2021 | 16              | 7,260     |
| DUKE    | <b>≈5,250</b>  | 8/12/2021 | 17              | 4,975     |
| DELMARV | <b>3,978</b>   | 8/11/2021 | 17              | 4,086     |
| DAYTON  | <b>≈3,250</b>  | 8/12/2021 | ≈17             | 3,296     |
| PENELEC | <b>2,899</b>   | 6/29/2021 | 14              | 2,911     |
| METED   | <b>3,041</b>   | 6/29/2021 | 18              | 2,976     |

|         |                 |           |    |         |
|---------|-----------------|-----------|----|---------|
| PJM 1CP | <b>≈148,000</b> | 8/12/2021 | 17 | 144,320 |
| PJM 2CP | <b>146,855</b>  | 6/29/2021 | 17 | 143,576 |
| PJM 3CP | <b>146,007</b>  | 7/6/2021  | 17 | 143,261 |
| PJM 4CP | <b>142,693</b>  | 7/7/2021  | 15 | 141,264 |
| PJM 5CP | <b>141,100</b>  | 8/11/2021 | 17 | 140,836 |

## Senate passes infrastructure bill

*By Michael Beirne - vice president of external affairs and OMEA executive director*

The United States Senate this week passed the Infrastructure Investment and Jobs Act on a vote of 69-30 following weeks of behind-the-scenes negotiations. The \$1.2 trillion bill includes \$550 million in new funding for traditional infrastructure (roads, bridges, etc.), but also includes funds for the electric industry. The full section-by-section summary of the bill can be found [here](#).



Of interest to public power, the bill:

- includes \$65 billion for power and grid related programs, including \$8.1 billion for grid infrastructure and resiliency;
- creates a new Grid Deployment Authority to aid in building merchant transmission lines;

If you have questions about the 360° Circle of Safety or other safety issues, please contact me at [kweygandt@amppartners.org](mailto:kweygandt@amppartners.org) or 330.323.1269.

## AMP TECHNICAL AND SAFETY TRAINING WEBINAR SCHEDULE

In an effort to continue providing members with high-quality training opportunities, AMP has temporarily transitioned trainings to a webinar format. Please see the below schedule - we will continue to update the schedule as needed. We are in this together.

**Aug. 24 9 a.m.**  
Behavior Based Application & Safety Culture  
Instructor: Kyle Weygandt



For more information on the AMP Training Program or to access the virtual training webinars, please contact Jennifer Flockerzie, AMP's manager of technical services logistics, at [jflockerzie@amppartners.org](mailto:jflockerzie@amppartners.org).



### Energy market update

*By Jerry Willman - assistant vice president of energy marketing*

The September 2021 natural gas contract decreased yesterday \$0.126/MMBtu to close at \$3.933. The EIA reported an injection of 49 Bcf for the week ending Aug. 6, which was slightly below industry estimates of +48 Bcf. Last year was an injection of 55 Bcf and the five-year average was +42 Bcf. Storage is now 2,776 Bcf, 16.5 percent below a year ago and 6 percent below the five-year average.

On-peak power prices for 2022 at AD Hub closed yesterday at \$41.50/MWh, which was \$1.20/MWh lower for the week.

### On Peak (16 hour) prices into AEP/Dayton

Week ending Aug. 13

| MON     | TUE     | WED     | THU     | FRI     |
|---------|---------|---------|---------|---------|
| \$49.02 | \$51.29 | \$55.13 | \$56.23 | \$48.82 |

Week ending Aug. 6

| MON     | TUE     | WED     | THU     | FRI     |
|---------|---------|---------|---------|---------|
| \$42.23 | \$40.45 | \$43.63 | \$50.76 | \$53.51 |

AEP/Dayton 2022 5x16 price as of Aug. 12 — \$41.50

AEP/Dayton 2022 5x16 price as of Aug. 5 — \$42.70

### AFEC weekly update

*By Jerry Willman*

The AMP Fremont Energy Center (AFEC) plant was in 2x1 configuration during the week. The plant cleared offline for the overnight hours Friday through Thursday based on PJM day-ahead economics. Duct firing operated for 50 hours this week. For the week, the plant generated at a 62-percent capacity factor (based on 675 MW rating).

